

Independent Auditor's Report

To the Trustees of Sesame India Workshop Trust Report on the Audit of Foreign Contribution Financial Statements

Opinion

We have audited the accompanying special purpose financial statements of Sesame India Workshop Trust ('the Trust'), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account for the year ended 31st March 2025 and the Receipts and Payments Account for the year then ended, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Foreign Contribution Financial Statements'), which have been prepared by the Trust's management in accordance with the basis of accounting as specified in Note 1 (1.2) (a) to the Foreign Contribution Financial Statements, pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 (as amended) ('Act') read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (herein after referred to as 'Rules').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Foreign Contribution Financial Statements are prepared, in all material respects, in accordance with the basis of accounting as described in Note 1 (1.2) (a) to these Foreign Contribution Financial Statements.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Foreign Contribution Financial Statements' section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of accounting and Restriction on distribution or use:

We draw attention to Note 1 (1.2) (a) to these Foreign Contribution Financial Statements, which describes the basis of accounting used by the Trust's management for the preparation of these financial statements. The financial statements are prepared to meet the requirement of Foreign Contribution (Regulation) Act, 2010 (as amended). As a result, the financial statements not be suitable for another purpose. Our report is solely intended for the Trust and for the Ministry of Home Affairs and should not be distributed to or used by parties other than the trust or the Ministry of Home Affairs.

Our opinion is not modified in respect of this matter.

Other Matter

The trust has also prepared complete set of financial statements for the Trust for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 in accordance with the generally accepted accounting principles in India, on which we have issued separate unmodified auditor's



opinion to the trustees dated 27th September 2025.

Responsibilities of Management for the Foreign Contribution Financial Statements

The management of the trust is responsible for the preparation of these Foreign Contribution Financial Statements in accordance with the basis of accounting specified in Note 1 (1.2) (a) to the Foreign Contribution Financial Statements. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the Foreign Contribution Financial Statements that are, in all material respects, in accordance with the basis of accounting specified in aforementioned Note 1 (1.2) (a) and are free from material misstatement, whether due to fraud or error.

In preparing the Foreign Contribution Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

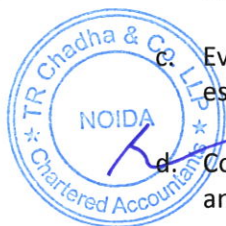
The management is also responsible for overseeing the Trust's financial reporting process

Auditor's Responsibility for the Audit of the Foreign Contribution Financial Statements

Our objectives are to obtain reasonable assurance about whether the Foreign Contribution Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Foreign Contribution Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to



events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) Planning the scope of our audit work and evaluating of our work; and (ii) to evaluate the effect of any identified of any misstatements in the financials statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

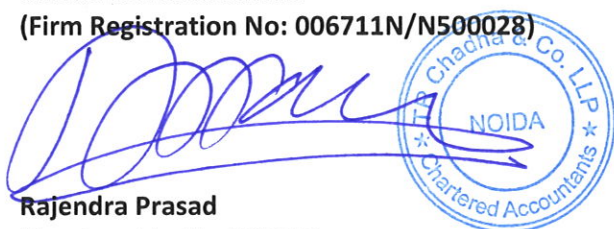
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Report on Other Legal and Regulatory Requirements

As required under Rule 17(5) of the Rules and on the basis the Foreign Contribution Financial Statements for the year ended 31 March 2025, we issue a certificate separately on Foreign Contribution in addition to the audit report which is attached in Annexure A.

For T R Chadha & Co LLP
Chartered Accountants

(Firm Registration No: 006711N/N500028)



Rajendra Prasad

Membership No. 098941

UDIN: 25098941QTZQLD6967

Place: Noida

Date: 23-12-2025



Annexure A

Certificate as referred in our audit report in "Report on Other Legal and Regulatory Requirements" of Foreign Contribution Financial Statements of even date.

Certificate

We have audited the accounts of Sesame India Workshop Trust, 86, First Floor, Okhla Industrial Phase-III, New Delhi-110020 for the financial year ending 31st March 2025 and examined all the relevant books and vouchers and certify that according to the audited account:

- i) The brought forward foreign contribution at the beginning of the financial year was ₹35,15,458.00 (including Rs. Nil received in kind);
- ii) Foreign contribution of ₹ 3,73,93,418.00 was received by the Trust during financial year 2024-25;
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 2,19,475.00 was received by the Trust during the financial year 2024-25;
- iv) The balance of unutilized foreign contribution with the Trust as at the end of the financial year 2024-25 was ₹ 55,00,190;
- v) Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), read with Rule 17 of the Foreign Contribution (Regulation) Rules 2011;
- vi) The information in this certificate and in the enclosed Balance Sheet and the statement of receipt and payment is correct as checked by us;
- vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).



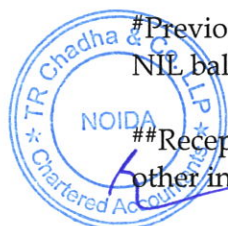
We have examined all the relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilization of foreign contribution:

Sr. No.	Name of the Project / Activity	Address/ Location	#Previous Balance		##Receipt during the year		*Utilized during the year		**Balance	
			In Cash	In Kind	In Cash	In Kind	In Cash	In Kind	In Cash	In Kind
1	Early Childhood education and development program by using Media and Muppets with specific project focus on play, Awareness, Early Grade reading, Literacy and Numeracy, Wash and sanitation	Programs are being implemented in Lucknow, Uttar Pradesh; Baran, Rajasthan; Bhupapaly, Telangana; through its head office at Okhla Phase 3, New Delhi - 110020	35,15,458	Nil	3,76,12,894	Nil	3,20,96,942	Nil	90,31,410	Nil
Total			35,15,458	Nil	3,76,12,894	Nil	3,20,96,942	Nil	90,31,410	Nil

- Utilisation for projects as per aims and objectives of the person/association (Rs.): 3,20,96,942.00
- Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 35,31,220
- Total utilisation of foreign contribution (Rs.): 3,56,28,162

#Previous balance represents the total unspent balance of the foreign contribution (including NIL balance for administrative expenses) of the previous period.

##Receipts during the year includes total foreign contribution received during the year including other income/receipts.

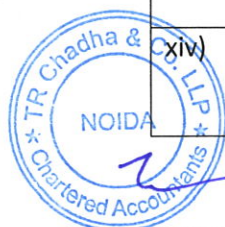


*Utilisation represents expenditures related to Project / Activity excluding Administrative Expenditure.

**Balance represents the closing balance of Cash and Bank Account before utilization of the Administrative Expenditure.

- viii) We have examined all the relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief Sesame Workshop India Trust has not violated any provision of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder, which is reproduced as below:

S. No.	Questionnaires	Answer in Yes / No
i)	Whether during the period under report any foreign contribution was transferred to any FCRA registered association?	No
ii)	Whether during the period under report any foreign contribution was transferred to any Non FCRA registered association?	No
iii)	Whether during the period under report any functionary of the Association has been prosecuted or convicted under the law of the land?	No
iv)	Whether during the period under report any asset created out of foreign contribution is registered in names other than the name of Association?	No
v)	Whether during the period under report any domestic contribution has been credited in any "FCRA Account"?	No
vi)	Whether during the period under report the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
vii)	Whether during the period under report the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
viii)	Whether during the period under report the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
ix)	Whether during the period under report the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
x)	Whether during the period under report the Association has made expenditure on administrative expenses exceeding 20 per cent. of the foreign contribution received?	No
xi)	Whether during the period under report any fixed asset acquired out of foreign contribution has been sold out?	No
xii)	Whether during the period under report sale proceed of above fixed asset has been diverted/ has not been deposited in "FCRA Account"?	No
xiii)	Whether during the period under report any FD proceeds has been credited in any account other than the "FCRA Account"?	No
xiv)	Whether during the period under report any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No



xv)	Whether during the period under report the Association has utilised any foreign contribution outside India?	No
-----	---	----

For T R Chadha & Co LLP

Chartered Accountants

(Firm Registration No: 006711N/N500028)


Rajendra Prasad

(Partner)

Membership No. 098941

UDIN: 25098941QTZQLD6967

Place: Noida

Date: 23-12-2025



SESAME WORKSHOP INDIA TRUST

Balance Sheet as at 31st March 2025

(Foreign Contribution Account)

(₹ in thousands)

Particulars	Note No.	As on 31st March 2025	As on 31st March 2024
I. SOURCES OF FUNDS			
FUNDS			
Unrestricted Funds	2	3,898.57	3,851.95
Restricted Funds	3	2,039.26	3,172.31
NON-CURRENT LIABILITIES			
Long-term provisions	4	1,372.41	1,082.37
CURRENT LIABILITIES			
Payables	5	1,525.99	3,050.23
Other current liabilities	6	1,355.91	120.35
Short-term provisions	7	67.72	47.42
Total		10,259.86	11,324.63
II. APPLICATION OF FUNDS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets	8		
Property, Plant and Equipment		824.86	298.42
Intangible Assets		0.59	0.59
CURRENT ASSETS			
Receivables	9	3,354.28	7,361.48
Cash and Bank Balances	10	5,500.19	3,515.46
Short-term Loans & Advances	11	579.93	148.69
Total		10,259.86	11,324.63

Significant Accounting Policies and Notes on Accounts

1 & 17

The notes referred to above form an integral part of the accounts

As per our audit report of even date attached

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)

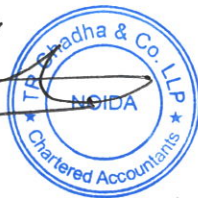
Rajendra Prasad

Partner

Membership No. 098941

Place : Noida

Date : 23-12-2025



For Sesame Workshop India Trust

Sonali Khan

Managing Trustee



Alka Singhal Pathak

Trustee

SESAME WORKSHOP INDIA TRUST
Income and Expenditure Account for the year ended 31st March 2025
(Foreign Contribution Account)

(₹ in thousands)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
INCOME			
Donations and Grants	12	34,208.82	20,061.82
Other Income	13	219.48	237.23
Appropriation from the Deferred Revenue Fund	3	310.46	54.82
Total		34,738.76	20,353.87
EXPENDITURE			
Employee Benefits Expense	14	5,044.21	5,586.30
Program Costs	15	26,680.65	13,174.64
Other Expenses	16	2,632.03	1,538.11
Depreciation & Amortisation	8	335.25	116.01
Total		34,692.14	20,415.06
Excess of Expenditure over Income transferred to General Fund		46.62	(61.19)

Significant Accounting Policies and Notes on Accounts
The notes referred to above form an integral part of the accounts

1 & 17

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
(Firm regd No: 006711N/N500028)

For Sesame Workshop India Trust

Rajendra Prasad

Partner

Membership No. 098941

Place : Noida

Date : 23-12-2025



Sonali Khan

Managing Trustee



Alka Singhal Pathak

Trustee

SESAME WORKSHOP INDIA TRUST Receipts And Payments Account for the year ended 31st March 2025 (Foreign Contribution Account)					
(₹ in thousands)					
Receipts	For the year ended 31st March 2025	For the year ended 31st March 2024	Payments	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening Balance					
Cash & Bank Balance			Expenditures		
Balance with Banks	3,497.14	9,549.59	Employee Benefit Expenses	5,044.21	5,586.30
Cash in Hand	18.32	51.02	Program Costs - Others	26,680.65	13,174.64
			Other Expenses	2,632.03	1,538.11
	3,515.46	9,600.61		34,356.89	20,299.05
Donations, Grants & Service Fees					
Foreign Donations	37,393.42	11,001.09			
	37,393.42	11,001.09	Payment for the fixed assets	861.70	191.99
Other Receipts					
Interest Income	218.96	235.51			
Misc. Income	0.52	1.73			
	219.48	237.23			
Change in assets/ liabilities			Closing Balance		
Sundry Creditors & other Payables	(288.67)	2,863.33	Bank Accounts:		
Provisions for Employee benefits	310.34	261.00	Balance with Banks	5,481.35	3,497.14
Short term Loans & Advances & other assets	(431.24)	43.25	Cash in Hand	18.84	18.32
	(409.57)	3,167.57		5,500.19	3,515.46
Total	40,718.78	24,006.50	Total	40,718.78	24,006.50

As per our audit report of even date attached

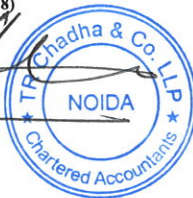
For T R Chadha & Co LLP
Chartered Accountants
(Firm regd No: 006711N/N500028)

Rajendra Prasad
Partner

Membership No. 098941

Place : Noida

Date : 23-12-2025



For Sesame Workshop India Trust

Sonali Khan
Managing Trustee



Alka Singhal Pathak
Trustee

SESAME WORKSHOP INDIA TRUST Notes forming part of the Financial Statements (Foreign Contribution Account)												
Particulars		Opening Balance as at April 01, 2024		Grants Received During the Year	Interest Received during the year 2024-25	Total	Amount Utilised towards Programme Expenditure	Amount utilised towards Fixed Assets	Total Utilisation	Adjustment to General Reserve	(₹ in thousands)	
		Unutilised Grants	Grants Receivable								Unutilised Grants	Grants Receivable
FCRA		1	2	3	4	5 = (1-2+3+4)	6	7	8	9	10	11
Sesame Workshop, USA (Abbott project)		-	1,766.04	15,837.23	-	14,071.18	12,975.83	-	12,975.83	-	1,095.36	-
Sesame Workshop, USA - Core Support		-	2,085.45	4,154.68	-	2,069.22	2,069.22	-	2,069.22	-	-	-
Sesame Workshop, USA (Mettite project)		-	-	-	-	-	1,654.90	-	1,654.90	-	-	1,654.90
LEGO Foundation		2,835.37	-	-	-	2,835.37	2,835.37	-	2,835.37	-	(0.00)	-
Clean Air Fund (CAF)		79.87	-	-	-	79.87	79.87	-	79.87	-	(0.00)	-
Seimens Gamesha		-	3,509.98	3,607.23	-	97.25	97.25	-	97.25	-	-	-
Australian High Commission New Delhi		-	-	951.12	-	951.12	815.52	-	815.52	-	135.60	-
USAID		-	-	12,843.16	-	12,843.16	13,680.85	861.70	14,542.55	-	-	1,699.38
Sub Total		2,915.24	7,361.47	37,393.42	-	32,947.19	34,208.82	861.70	35,070.51	-	1,230.96	3,354.28



Handwritten signature/initials.

SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2025
(Foreign Contribution Account)

Note 1 - ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1.1 BACKGROUND INFORMATION

SESAME WORKSHOP INDIA TRUST is a public charitable Trust in terms of Trust Deed dated 30th July 2008 registered with the sub-registrar, New Delhi. The trust is passionate about changing millions of children across India to live, grow and learn. The trust with joint efforts of educators, media innovators and unforgettable muppets, like Elmo and Chamki, help preschool kids grow smarter, stronger, and kinder.

1.2 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared pursuant to the requirements of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 (5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as applicable regulations) and does not constitute complete set of general purpose of financial statements. Such financial statements have been prepared and present under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in preparation of the special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year. This may not be suitable for any other purpose.

b. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use. The expenditure which materially increases the useful life of the asset is capitalized.

d. Intangible Assets

Intangible assets comprise software which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

e. Depreciation and amortisation

Depreciation is charged on written down value method based on management's estimate of useful life of the asset after considering the residual value of five percent. The estimated useful life of the assets is as under:

Assets description	Useful life
(i) Computer Equipments	3 years
(ii) Office Equipment	5 years
(iii) Furniture & Fixtures	10 years

Amortization on the intangible assets is provided on pro-rata basis on the written down value method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

f. Impairment of Assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

g. Investment

Long-term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

h. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. Any short/excess in lease payment is adjusted to Lease Equalisation Reserve.



SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2025
(Foreign Contribution Account)

i. Funds

General Funds

General Funds represents the surplus earned over the period which is free to be used for carrying out and meeting the goals of the trust.

Restricted funds (Grants and contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant are transferred to the Income and Expenditure Account on the basis of utilization during the year. Grant utilized towards the purchase of capital assets, and an equal amount is transferred to deferred revenue fund for control purposes. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account.

Deferred Revenue funds

Deferred Revenue funds are those funds, which represents the net value of the fixed assets purchased using restricted funds.

j. Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

Post employment and other long term employee benefits

Post-employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity and Leave Encashment is recognised at the present value of the amounts payable determined using actuarial valuation. Actuarial gain and losses in respect of post-employment and other long-term benefits are charged to Income and Expenditure Account.

k. Revenue recognition

Grants received for specific purposes are initially treated as a liability and adjusted as per utilisation during the year. Grants to the extent utilised are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to General Reserve.

General Donations are recognised as Income on receipt basis.

Interest Income is recognised on using time proportion method except Interest on Income tax refund which are recognised on receipt basis.

l. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the balance sheet date. Differences arising there from are recognised in the Income and Expenditure Account.

m. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

(₹ in thousands)

Particulars	As on 31st March 2025	As on 31st March 2024
Note - 2		
General Fund		
Opening Balance	3,851.95	3,913.14
Add: Amount Transferred from the Income and Expenditure Account	46.62	(61.19)
Closing Balance	3,898.57	3,851.95
Total	3,898.57	3,851.95
Note - 3		
Restricted Funds		
Restricted Funds		
Balance at the beginning of the Year	2,915.24	4,806.49
Less: Grant receivable at the beginning of the year	7,361.47	-
Add: Amount received during the year	37,393.42	11,001.09
Total	32,947.19	15,807.58
Less: Grants availed/utilised during the year		
-Amounts utilised towards Program Expenditures	34,208.82	20,061.82
-Amounts utilised towards Assets	861.70	191.99
	(2,123.33)	(4,446.23)
Add: Grant receivable at the end of the year	3,354.28	7,361.48
Sub-total	1,230.96	2,915.24
Deferred Revenue Fund		
Opening Balance	257.07	119.90
Add: Assets acquired out of Restricted Grants	861.70	191.99
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure Account	310.46	54.82
Sub-total	808.30	257.07
Total	2,039.26	3,172.31



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

(₹ in thousands)

Particulars	As on 31st March 2025	As on 31st March 2024
Note - 4		
Long-Term Provisions		
<u>Provision for Employee Benefits</u>		
Gratuity	1,074.49	810.10
Leave Encashment	297.92	272.28
Total	1,372.41	1,082.37
Provision for Gratuity		
Current Liability (Shown under Note 7)	11.19	9.12
Non-Current Liability (Shown under Note 4)	1,074.49	810.10
Sub-total	1,085.68	819.22
Provision for Leave Encashment		
Current Liability (Shown under Note 7)	56.53	38.30
Non-Current Liability (Shown under Note 4)	297.92	272.28
Sub-total	354.45	310.58
Total	1,440.13	1,129.79
Note - 5		
Payables		
Total outstanding dues of micro, small and medium enterprises	-	2.08
Total outstanding dues of creditors other than micro, small and medium enterprises	1,525.99	3,048.15
Total	1,525.99	3,050.23
Note - 6		
Other Current Liabilities		
TDS Payable	125.59	25.23
Other Expenses payable	1,230.32	95.12
Total	1,355.91	120.35
Note - 7		
Short-Term Provisions		
<u>Provision for Employee Benefits</u>		
Gratuity	11.19	9.12
Leave Encashment	56.53	38.30
Total	67.72	47.42



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements
(Foreign Contribution Account)

(₹ in thousands)

Particulars	As on 31st March 2025	As on 31st March 2024
Note - 9		
Receivables		
Grants Receivable	3,354.28	7,361.48
Total	3,354.28	7,361.48
Note - 10		
Cash and Bank Balances		
Cash & Cash Equivalents		
Balance with Banks		
- in savings account	5,481.35	3,497.14
Cash on Hand	18.84	18.32
Total	5,500.19	3,515.46
Note - 11		
Short-term Loans & Advances		
(Unsecured, considered good)		
Advance recoverable in cash or kind	488.27	69.02
Prepaid Expenses	91.66	71.14
TDS Receivable	-	8.53
Total	579.93	148.69



SESAME WORKSHOP INDIA TRUST Notes forming part of the Financial Statements (Foreign Contribution Account)									
Note - 8 Property Plant and Equipment									
(₹ in thousands)									
Fixed Assets	Gross Block			Depreciation			Net Block		
	As at 01-Apr-24	Additions during the year	Deductions during the year	As at 31-Mar-25	Upto 01-Apr-24	For the year	Dep written back	Upto 31-Mar-25	As at 31-Mar-25 31-Mar-24
FCRA									
A. Owned Assets									
<i>Tangible Assets</i>									
Computers	280.30	-	-	280.30	238.71	24.78	-	263.50	16.80
Office Equipment	7.04	-	-	7.04	6.68	-	-	6.68	0.35
Sub Total	287.34	-	-	287.34	245.40	24.78	-	270.18	17.16
B. Assets out of Restricted Grants									
<i>Tangible Assets</i>									
Computers	990.43	861.70	-	1,852.12	792.96	310.46	-	1,103.42	748.70
Office Equipment	1,174.53	-	-	1,174.53	1,115.52	-	-	1,115.52	59.01
<i>Intangible Assets</i>									
Computer Software	66.92	-	-	66.92	66.33	-	-	66.33	0.59
Sub Total	2,231.87	861.70	-	3,093.57	1,974.80	310.46	-	2,285.26	808.30
Total	2,519.21	861.70	-	3,380.90	2,220.20	335.25	-	2,555.44	825.46
Previous Year	2,327.21	191.99	-	2,519.21	2,104.19	116.01	-	2,220.20	299.01
									223.03



SESAME WORKSHOP INDIA TRUST Notes forming part of the Financial Statements (Foreign Contribution Account)		
	(₹ in thousands)	
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Note - 12		
Donations and Grants		
Restricted Grants Utilised/Availed	34,208.82	20,061.82
Total	34,208.82	20,061.82
Note - 13		
Other Income		
Interest Income on Saving Bank Account	218.32	235.51
Interest Income on Income Tax Refund	0.64	-
Miscellaneous Income	0.52	1.73
Total	219.48	237.23
Note - 14		
Employee Benefits Expense		
<u>Program Expenses</u>		
Salaries, wages, bonus & other allowances	3,835.76	3,394.28
Staff Welfare Expenses	4.37	0.30
Sub-total	3,840.13	3,394.58
<u>Other than Program Expenses</u>		
Salaries, wages, bonus & other allowances	557.30	1,649.71
Gratuity Expenses	336.62	267.58
Leave Encashment Expenses	124.81	107.56
Staff Welfare Expenses	185.36	166.88
Sub-total	1,204.09	2,191.72
Total	5,044.21	5,586.30
Note - 15		
Program Costs		
Consultancy Fees	13,627.15	5,884.57
Information and Education Expenses	589.85	1,882.79
Tour and Travel Expenses	834.68	500.80
Training, Workshop and Conference Expenses	821.02	30.76
Postage/ Shipping/ Courier	27.31	-
Recruitment Expenses	689.12	5.31
Internet Charges	34.22	-
Bank Charges	20.02	-
Website & Development Charges	8.48	-
Rent	-	53.42
Warehouse & Storage Expenses	-	65.60
Other Supplies	1.43	4.50
PR & Marketing Expenses	653.88	1,945.78
Content Acquisition Expenses	9,373.48	2,801.12
Total	26,680.65	13,174.64



SESAME WORKSHOP INDIA TRUST Notes forming part of the Financial Statements (Foreign Contribution Account)		
(₹ in thousands)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Note - 16		
Other Expenses		
Electricity and Water Expenses	235.00	-
Rent	1,290.00	692.38
Warehouse & Storage Expenses	153.00	-
Repairs and Office Maintenance	20.00	-
Insurance Expenses	42.00	22.42
Tour and Travel Expenses	62.55	127.68
Printing, Stationery and other Consumables	75.00	-
Postage, shipping & Courier charges	57.38	-
Telephone & Internet Expenses	45.00	3.80
Communication & IT Maintenance	41.06	-
Consultancy Fees	55.39	7.92
Recruitment Expenses	176.45	272.69
PR & Marketing	-	1.27
Website Development and Maintenance Charges	180.76	402.43
Training, Workshop and Conference Expenses	139.65	-
Bank Charges	18.40	7.35
Miscellaneous Expenses	40.39	0.17
Total	2,632.03	1,538.11



SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2025
(Foreign Contribution Account)

Note 17 - Notes to Accounts

(₹ in thousands)

a. Registration of 12A/80G

In pursuant to amendments to the Income Tax Act vide Finance bill 2020 regarding registration u/s 12 AB and 80 G, trust has been granted new registration u/s 12 AB vide registration number AAITS0645RE2021401 dated 28th May, 2021 and new registration u/s 80 G vide registration number AAITS0645RF2021401 dated 28th May, 2021 respectively. Both the registrations are valid upto assessment year 2026-2027. Registration is subject to renewal every five years as per the present Income Tax Laws and the Trust is in process of submission of application for renewal in due course.

b. FCRA Registration

Trust is registered with Ministry of Home Affairs Foreigners Division (FCRA Wing) under section 6(1) of the the Foreign Contribution (Regulation) Act, 2010 vide registration no. 231661520 is valid upto 29.06.2029. The same is renewable after every five years.

c. The trust is registered under section 12A of Income Tax Act, 1961 and accordingly is exempt from payment of Income Tax subject to fulfillment of certain condition as prescribed. Based on the self assessment, no tax liability is payable towards the current tax or deferred tax as on 31st March 2025. Therefore, no provision for income tax and deferred tax has been made.

d. Contingent Liability and Capital Commitment : Nil

e. Disclosure pursuant to the MSMED Act 2006:

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent identified and information available with the Society pursuant to section 22 of the MSMED Act, 2006:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
amount remaining unpaid to any supplier as at the end of each accounting year.		
Principal	-	2.08
Interest	-	-
the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act,	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
the amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
Total	-	2.08

f. Disclosure under AS- 15: Employee Benefit Plans

Defined Benefit Plans : The Trust has categorised its defined benefit plans as Gratuity & Leave Encashment for its employees. The Gratuity and leave Encashment are defined benefit plans provided for on the basis of an actural valuation, using the projected unit credit method at the balance sheet date. The obligation for Gratuity and Leave Encashment are not funded.

g. Trust is registered under section 12AB of the Income tax act, 1961 and carrying out the activities as per the objective of the trust and incidental thereto. The trust does not have any identifiable reporting segment therefore, the disclosure of AS-17 is not applicable.



SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2025
(Foreign Contribution Account)

h. Disclosure under AS- 18: Related Party Disclosures

As per Accounting Standard-18, the trust's related parties and transactions are disclosed below:

A. Name of the Related Parties and their relationships

1. Key Managerial Personnel

Name of the Parties	Position
a. Sonali Khan	Managing Trustee
b. Dr. Asha Singh	Trustee
c. Alka Pathak	Trustee

2. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Parties	Relations	KMP's having significant influence
Sesame Workshop Initiatives India Private Limited	Enterprise significantly influenced by KMP	Managing Trustee is a Managing Director of the Company

B. Related Parties Transactions

Name of the Parties	Relationship	Transactions	Year ended 31.03.2025	Year ended 31.03.2024
Sesame Workshop India Private Limited	Managing Trustee is a Managing Director of the Company	Purchase of Services	9,373.48	2,801.12
		Rent Paid	1,290.00	745.79
		Other Expenses	-	-

Outstandings:	Year ended 31.03.2025	Year ended 31.03.2024
<u>Payables:</u>		
Sesame Workshop India Private Limited	687.94	1,061.32

i. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.

j. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is Rs. 2459.72 Thousand (Previous Year Rs. 1539.58 Thousand).

k. Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm the current year's classification and all the amounts are in rupees thousands unless stated otherwise.

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
 Firm regd No: 006711N/N500028

For Sesame Workshop India Trust

Rajendra Prasad
 Partner
 M. No. 098941
 Place : Noida
 Date : 23-12-2025



Sonali Khan
 Managing Trustee

(Signature of Sonali Khan)



Alka Singhal Pathak
 Trustee

(Signature of Alka Singhal Pathak)