

Independent Auditor's Report

To the Trustees of Sesame Workshop India Trust Report on the audit of the financial statements

Opinion

We have audited the accompanying Financial Statements of **Sesame Workshop India Trust** ("the Trust"), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account for the year ended 31st March 2025 and the Receipts & Payments Account for the year ended 31st March 2025 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion, the accompanying financial statements give a true & fair view of the financial position of the trust as at 31st March 2025, and of its financial performance and receipts & payments for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

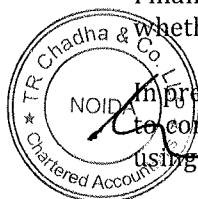
We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Trust's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the



Trust or to cease operations, or has no realistic alternative but to do so.

Trust's Management is also responsible for overseeing the Trust's financial reporting process.

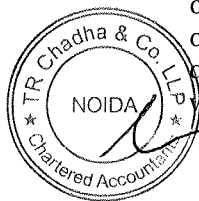
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decision of reasonably knowledgeable users of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.




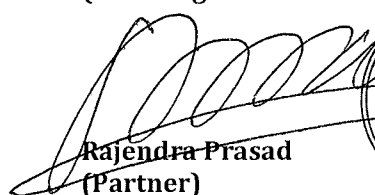
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further to the comment in para above, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by the Law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure and the Receipts and Payments dealt with by this Report are in agreement with the books of account.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No - 006711N/N500028)



Rajendra Prasad
(Partner)

Membership No. 098941

UDIN: 25098941BMLM303228

Place: Noida

Date: 27-09-2025

SESAME WORKSHOP INDIA TRUST

Balance Sheet as at 31st March 2025

(₹ in thousands)

Particulars	Note No.	As on 31st March 2025	As on 31st March 2024
I. SOURCES OF FUNDS			
FUNDS			
Unrestricted Funds	2	18,290.53	19,780.54
Restricted Funds	3	2,660.18	7,234.80
NON-CURRENT LIABILITIES			
Long-term provisions	4	1,372.41	1,082.37
CURRENT LIABILITIES			
Payables	5	9,965.31	4,734.63
Other current liabilities	6	2,279.30	970.25
Short-term provisions	7	67.72	47.42
Total		34,635.44	33,850.01
II. APPLICATION OF FUNDS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets	8		
Property, Plant and Equipment		1,090.17	807.84
Intangible Assets		0.59	0.59
CURRENT ASSETS			
Receivables	9	8,449.02	12,463.04
Cash and Bank Balances	10	23,943.62	18,772.15
Short-term Loans & Advances	11	1,137.32	1,712.01
Other Current Assets	12	14.72	94.39
Total		34,635.44	33,850.01

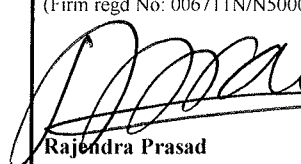
Significant Accounting Policies and Notes on Accounts
The notes referred to above form an integral part of the accounts

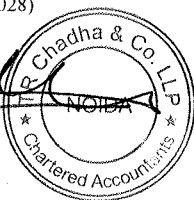
1 & 18


As per our audit report of even date attached


For T R Chadha & Co LLP
Chartered Accountants
(Firm regd No: 006711N/N500028)

For Sesame Workshop India Trust


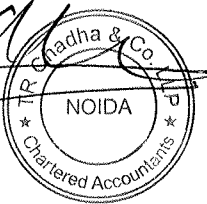

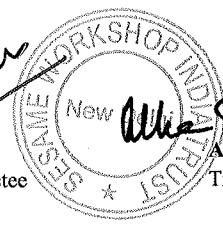


Rajendra Prasad
Partner
Membership No. : 098941
Place : Noida
Date : 27-09-2025

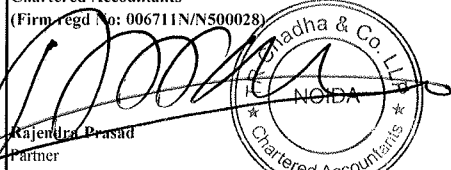

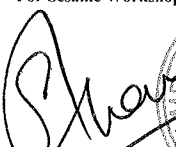
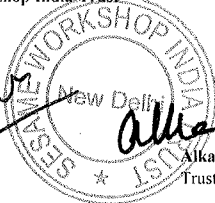
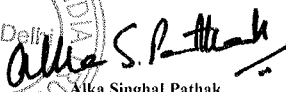



Sonali Khan
Managing Trustee


Alka Singhal Pathak
Trustee



SESAME WORKSHOP INDIA TRUST Income and Expenditure Account for the year ended 31st March 2025 (₹ in thousands)			
Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
INCOME			
Donations and Grants	13	82,887.63	70,414.99
Fees from rendering of Services		15,111.50	12,952.71
Other Income	14	841.26	573.84
Appropriation from the Deferred Revenue Fund	3	346.58	124.14
Total		99,186.97	84,065.68
EXPENDITURE			
Employee Benefits Expense	15	12,418.13	14,636.12
Program Costs	16	79,997.38	64,707.80
Other Expenses	17	7,079.36	4,900.98
Depreciation & Amortisation	8	579.36	438.13
Total		1,00,074.24	84,683.02
Excess of Expenditure over Income transferred to General Fund		(887.27)	(617.35)
<p>Significant Accounting Policies and Notes on Accounts 1 & 18 The notes referred to above form an integral part of the accounts</p> <p>As per our audit report of even date attached</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>For T R Chadha & Co LLP Chartered Accountants (Firm regd No: 006711N/N500028)</p> <p> Rajendra Prasad Partner Membership No. : 098941 Place : Noida Date : 27-09-2025</p>  </div> <div style="width: 45%;"> <p>For Sesame Workshop India Trust</p> <p> Sonak Khan Managing Trustee</p>  <p> Alka Singhal Pathak Trustee</p> </div> </div>			

SESAME WORKSHOP INDIA TRUST Receipts And Payments Account for the year ended 31st March 2025					
(₹ in thousands)					
Receipts	For the year ended 31st March 2025	For the year ended 31st March 2024	Payments	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening Balance					
Cash & Bank Balance			Expenditures		
Balance with Banks	17,961.20	28,771.19	Employee Benefit Expenses	12,418.14	14,636.12
Cash in Hand	24.80	60.17	Program Costs - Others	79,997.37	64,707.80
Fixed Deposit with HDFC Bank	786.16	740.70	Other Expenses	6,967.78	4,900.98
	18,772.15	29,572.07		99,383.29	84,244.90
Donations, Grants & Service Fees					
Foreign Donations	37,393.42	11,001.09			
Local Donations	49,464.74	45,549.06			
General Donations	50.00	422.15			
Service Fees	15,111.50	12,952.71			
	1,02,019.65	69,925.01	Payment for the fixed assets	861.70	782.53
Other Receipts					
Interest Income	980.05	755.94			
Misc. Income	7.08	44.65			
	987.13	800.59			
Change in assets/ liabilities			Closing Balance		
Sundry Creditors & other Payables	6,539.72	3,865.13	Bank Accounts:		
Provisions for Employee benefits	310.34	261.00	Balance with Banks	23,083.47	17,961.20
Short term Loans & Advances & other assets	(4,440.38)	(624.22)	Cash in Hand	25.99	24.80
	2,409.68	3,501.91	Fixed Deposit with HDFC Bank	834.17	786.16
				23,943.62	18,772.15
Total	1,24,188.61	1,03,799.57	Total	1,24,188.61	1,03,799.57
As per our audit report of even date attached					
For T R Chadha & Co LLP Chartered Accountants (Firm regd No: 006711N/N500028)  Rajendra Prasad Partner Membership No. : 098941 Place : Noida Date : 27-09-2025 			For Sesame Workshop India Trust  Sopan Khan Managing Trustee   Alka Singhal Pathak Trustee		

SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31st March 2025

Note 1 - ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1.1 BACKGROUND INFORMATION

SESAME WORKSHOP INDIA TRUST is a public charitable Trust in terms of Trust Deed dated 30th July 2008 registered with the sub-registrar, New Delhi. The trust is passionate about changing millions of children across India to live, grow and learn. The trust with joint efforts of educators, media innovators and unforgettable muppets, like Elmo and Chamki, help preschool kids grow smarter, stronger, and kinder.

1.2 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements of the Trust have been prepared on a going concern basis under the historical cost convention on accrual basis of accounting unless otherwise stated and in accordance with the accounting principles generally accepted in India.

b. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use. The expenditure which materially increases the useful life of the asset is capitalized.

d. Intangible Assets

Intangible assets comprise software which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

e. Depreciation and amortisation

Depreciation is charged on written down value method based on management's estimate of useful life of the asset after considering the residual value of five percent. The estimated useful life of the assets is as under:

Assets description	Useful life
(i) Computer Equipments	3 years
(ii) Office Equipment	5 years
(iii) Furniture & Fixtures	10 years

Amortization on the intangible assets is provided on pro-rata basis on the written down value method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

f. Impairment of Assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

g. Investment

Long-term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

h. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. Any short/excess in lease payment is adjusted to Lease Equalisation Reserve

i. Funds

General Funds

General Funds represents the surplus earned over the period which is free to be used for carrying out and meeting the goals of the trust.

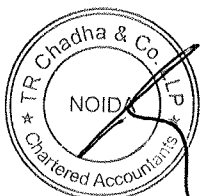
Restricted funds (Grants and contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant are transferred to the Income and Expenditure Account on the basis of utilization during the year. Grant utilized towards the purchase of capital assets, and an equal amount is transferred to deferred revenue fund for control purposes. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account.

Unutilized balance of grants are shown as liability side in the balance sheet. However, expenditure incurred in excess of grant/ contribution received from

Deferred Revenue funds

Deferred Revenue funds are those funds, which represents the net value of the fixed assets purchased using restricted funds.



SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31st March 2025

j. Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

Post employment and other long term employee benefits

Post-employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity and Leave Encashment is recognised at the present value of the amounts payable determined using actuarial valuation. Actuarial gain and losses in respect of post-employment and other long-term benefits are charged to Income and Expenditure Account.

k. Revenue recognition

Grants received for specific purposes are initially treated as a liability and adjusted as per utilisation during the year. Grants to the extent utilised are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to General Reserve.

General Donations are recognised as Income on receipt basis.

Interest Income is recognised on using time proportion method except Interest on Income tax refund which are recognised on receipt basis.

l. Foreign Currency Transactions

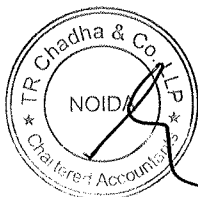
Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the balance sheet date. Differences arising there from are recognised in the Income and Expenditure Account.

m. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

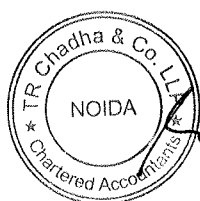


SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements

(₹ in thousands)

Particulars	As on 31st March 2025	As on 31st March 2024
Note - 2		
Unrestricted Funds		
Settlor's Fund		
Opening Balance	10.00	10.00
Add: Amount transferred during the year	-	-
Closing Balance	10.00	10.00
General Fund		
Opening Balance	19,770.54	20,378.87
Add: Amount Transferred from the Income and Expenditure Account	(887.27)	(617.35)
Add: Adjustment from Restricted fund	(714.32)	9.02
Closing Balance	18,168.95	19,770.54
Lease equalisation reserve		
Opening Balance	-	-
Add: Amount transferred during the year	111.58	-
	111.58	-
Total	18,290.53	19,780.54
Note - 3		
Restricted Funds		
Restricted Funds		
Balance at the beginning of the Year	6,853.81	14,485.90
Less: Grant receivable at the beginning of the year	12,463.04	6,663.51
Add: Amount received during the year	86,858.16	56,550.15
Add: Interest received during the year	145.87	226.75
Total	81,394.79	64,599.29
Less: Grants availed/utilised during the year		
-Amounts utilised towards Program Expenditures	82,837.63	69,992.84
-Amounts utilised towards Assets	861.70	206.66
-Adjustment to/from General Fund	(714.32)	9.02
	(1,590.21)	(5,609.23)
Add: Grant receivable at the end of the year	3,354.28	12,463.04
Sub-total	1,764.07	6,853.81
Deferred Revenue Fund		
Opening Balance	380.99	298.47
Add: Assets acquired out of Restricted Grants	861.70	206.66
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure Account	346.58	124.14
Sub-total	896.11	380.99
Total	2,660.18	7,234.80



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements

(₹ in thousands)

Particulars	As on 31st March 2025	As on 31st March 2024
Note - 4		
Long-Term Provisions		
<u>Provision for Employee Benefits</u>		
Gratuity	1,074.49	810.10
Leave Encashment	297.92	272.28
Total	1,372.41	1,082.37
Provision for Gratuity		
Current Liability (Shown under Note 7)	11.19	9.12
Non-Current Liability (Shown under Note 4)	1,074.49	810.10
Sub-total	1,085.68	819.22
Provision for Leave Encashment		
Current Liability (Shown under Note 7)	56.53	38.30
Non-Current Liability (Shown under Note 4)	297.92	272.28
Sub-total	354.45	310.58
Total	1,440.13	1,129.79
Note - 5		
Payables		
Total outstanding dues of micro, small and medium enterprises	410.01	36.75
Total outstanding dues of creditors other than micro, small and medium enterprises	9,555.30	8,775.98
Total	9,965.31	8,812.73
Note - 6		
Other Current Liabilities		
GST payable	102.78	0.30
TDS Payable	425.38	235.34
Audit Fees payable	302.40	302.40
Other Expenses payable	1,448.74	432.21
Total	2,279.30	970.25
Note - 7		
Short-Term Provisions		
<u>Provision for Employee Benefits</u>		
Gratuity	11.19	9.12
Leave Encashment	56.53	38.30
Total	67.72	47.42



SESAME WORKSHOP INDIA TRUST

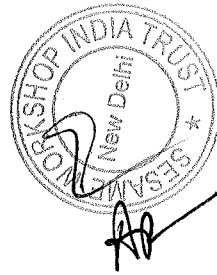
Notes forming part of the Financial Statements

(₹ in thousands)

Particulars	As on 31st March 2025	As on 31st March 2024
Note - 9		
Receivables		
Grants Receivable	3,354.28	12,463.04
Others (Unsecured Considered good)	5,094.73	-
Total	8,449.02	12,463.04
Note - 10		
Cash and Bank Balances		
Cash & Cash Equivalents		
Balance with Banks		
- in savings account	23,083.47	17,961.20
Cash on Hand	25.99	24.80
Other Bank Balances		
Fixed Deposit with Bank	834.17	786.16
Total	23,943.62	18,772.15
Note - 11		
Short-term Loans & Advances		
(Unsecured, considered good)		
Advance recoverable in cash or kind	493.69	4,259.19
Prepaid Expenses	145.99	117.27
GST Receivable	43.85	620.72
TDS Receivable	453.78	792.93
Total	1,137.32	5,790.11
Note - 12		
Other Current Assets		
Interest Accrued on Fixed Deposits	10.86	10.39
Security Deposits	3.86	84.00
Total	14.72	94.39



SESAME WORKSHOP INDIA TRUST									
Notes forming part of the Financial Statements									
Property Plant and Equipment		(₹ in thousands)							
Fixed Assets		Gross Block			Depreciation			Net Block	
	As at 01-Apr-24	Additions during the year	Deductions during the year	As at 31-Mar-25	Upto 01-Apr-24	For the year	Depreciation written back	Upto 31-Mar-25	As on 31-Mar-25 As on 31-Mar-24
A. Owned Assets									
<i>Tangible Assets</i>									
Computers	1,313.05	-	-	1,313.05	941.03	232.78	-	1,173.81	372.02
Office Equipment	1,107.70	-	-	1,107.70	1,052.29	-	-	1,052.29	55.42
<i>Intangible Assets</i>									
Computers Software	339.65	-	-	339.65	339.65	-	-	339.65	-
Sub Total	2,760.40	-	-	2,760.40	2,332.96	232.78	-	2,565.74	427.44
B. Assets out of Restricted Grants									
<i>Tangible Assets</i>									
Computers	1,252.43	861.70	-	2,114.12	1,025.51	323.39	-	1,348.90	226.92
Office Equipment	2,073.06	-	-	2,073.06	1,919.58	23.19	-	1,942.77	153.48
<i>Intangible Assets</i>									
Computers Software	66.92	-	-	66.92	66.33	-	-	66.33	0.59
Sub Total	3,392.41	861.70	-	4,254.10	3,011.42	346.58	-	3,358.00	380.99
Grand Total	6,152.81	861.70	-	7,014.50	5,344.38	579.36	-	5,923.74	808.43
Previous Year	5,370.28	782.53	-	6,152.81	4,906.25	438.13	-	5,344.38	464.03



Note - 8

Property Plant and Equipment

Fixed Assets

A. Owned Assets

Tangible Assets

Computers

Office Equipment

Intangible Assets

Computers Software

Sub Total

B. Assets out of Restricted Grants

Tangible Assets

Computers

Office Equipment

Intangible Assets

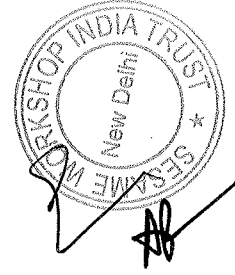
Computers Software

Sub Total

Grand Total

Previous Year

SESAME WORKSHOP INDIA TRUST											
Notes forming part of the Financial Statements											
Particulars	Opening Balance as at April 01, 2024		Grants Received During the Year	Interest Received during the year 2024-25	Total	Amount Utilised towards Programme Expenditure	Amount utilised towards Fixed Assets	Total Utilisation	Adjustment to General Reserve	(₹ in thousands)	
	Unutilised Grants	Grants Receivable								Unutilised Grants	Grants Receivable
	1	2	3	4	5 = (1+2+3+4)	6	7	8	9	10	11
Non - FCRA											
Central Square Foundation	76.39	-	5,000.00	37.91	5,114.31	5,114.31	-	5,114.31	(0.00)	-	-
HCL Foundation	423.22	-	7,984.83	34.07	8,442.12	8,348.47	-	8,348.47	-	93.66	-
Indusind Bank	31.19	-	14,000.00	55.51	14,086.70	14,086.70	-	14,086.70	0.00	-	-
Marico Limited	0.00	-	4,998.75	18.37	5,017.12	5,017.12	-	5,017.12	0.00	-	-
LTI Mindtree Foundation	22.19	-	-	-	22.19	22.19	-	22.19	-	-	-
Reckitt Benckiser India Private Limited	3,385.57	-	5,057.33	-	8,442.89	8,363.43	-	8,363.43	-	79.46	-
Windy Investments	-	-	-	-	-	-	-	-	-	-	-
SBI Foundation	-	1,623.91	909.60	-	(714.32)	-	-	-	(714.32)	-	-
Vedanta Foundation	-	3,477.65	4,866.02	-	1,388.37	1,388.37	-	1,388.37	-	-	-
IMC India Securities Pvt. Ltd.	-	-	3,360.00	-	3,360.00	3,000.00	-	3,000.00	-	360.00	-
Mercedes - Benz Research & Devp. India Pvt Ltd	-	-	2,500.00	-	2,500.00	2,500.00	-	2,500.00	-	-	-
Plan International (India Chapter)	-	-	788.22	-	788.22	788.22	-	788.22	-	-	-
Sub Total	3,938.57	5,101.56	49,464.74	145.86	48,447.60	48,628.81	-	48,628.81	(714.32)	533.12	-
FCRA											
Sesame Workshop, USA (Abbott project)	-	1,766.04	15,837.23	-	14,071.18	12,975.83	-	12,975.83	-	1,095.36	-
Sesame Workshop, USA - Core Support	-	2,085.45	4,154.68	-	2,069.22	2,069.22	-	2,069.22	-	-	-
Sesame Workshop, USA (Metlife project)	-	-	-	-	-	1,654.90	-	1,654.90	-	-	1,654.90
LEGO Foundation	2,835.37	-	-	-	2,835.37	2,835.37	-	2,835.37	-	(0.00)	-
Clean Air Fund (CAF)	79.87	-	-	-	79.87	79.87	-	79.87	-	(0.00)	-
Seimens Gamesha	-	3,509.98	3,607.23	-	97.25	97.25	-	97.25	-	-	-
Australian High Commission New Delhi	-	-	951.12	-	951.12	815.52	-	815.52	-	135.60	-
USAID	-	-	12,843.16	-	12,843.16	13,680.85	-	14,542.55	-	-	1,699.38
Sub Total	2,915.24	7,361.47	37,393.42	-	32,947.19	34,208.82	861.70	35,070.51	-	1,230.96	3,354.28
Total	6,853.81	12,463.03	86,858.15	145.86	81,394.79	82,837.63	861.70	83,699.32	(714.32)	1,764.07	3,354.28



SESAME WORKSHOP INDIA TRUST
Notes forming part of the Financial Statements

(₹ in thousands)

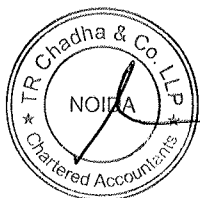
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Note - 13		
Donations and Grants		
Restricted Grants Utilised/Availed	82,837.63	69,992.84
Donations Received	50.00	422.15
Total	82,887.63	70,414.99
Note - 14		
Other Income		
Interest Income on Fixed Deposit	53.73	50.32
Interest Income on Saving Bank Account	750.19	478.88
Interest Income on Income Tax Refund	30.28	-
Miscellaneous Income	7.08	44.65
Total	841.26	573.84
Note - 15		
Employee Benefits Expense		
<u>Program Expenses</u>		
Salaries, wages, bonus & other allowances	8,609.29	10,221.58
Gratuity Expenses	-	-
Staff Welfare Expenses	108.84	0.30
Sub-total	8,718.14	10,221.88
<u>Other than Program Expenses</u>		
Salaries, wages, bonus & other allowances	2,902.90	3,665.46
Gratuity Expenses	336.62	267.58
Leave Encashment Expenses	124.81	107.56
Staff Welfare Expenses	335.67	373.65
Sub-total	3,700.00	4,414.24
Total	12,418.13	14,636.12
Note - 16		
Program Costs		
Consultancy Fees	44,197.94	36,117.72
Information and Education Expenses	6,631.29	7,452.48
Tour and Travel Expenses	4,072.45	4,627.32
Training, Workshop and Conference Expenses	4,776.02	3,129.46
Postage/ Shipping/ Courier	98.13	306.94
Subgrant to Partner NGOs	865.30	-
Recruitment Expenses	689.12	5.31
Internet Charges	46.90	5.41
Bank Charges	20.02	-
Website & Development Charges	39.62	-
Rent	-	53.42
Dissemination of Communication Equipment and Accessories	781.29	121.75
Repair & Maintenance	5.79	-
Warehouse & Storage Expenses	-	523.60
Subscription/Registration Charges	5.90	2.45
Communication Equipment & Accessories	-	13.50
Other Supplies	13.57	113.98
PR & Marketing Expenses	2,446.85	3,948.32
Content Acquisition Expenses	15,295.60	8,286.14
Miscellaneous Expenses	11.60	-
Total	79,997.38	64,707.80



SESAME WORKSHOP INDIA TRUST
Notes forming part of the Financial Statements

(₹ in thousands)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Note - 17		
Other Expenses		
Electricity and Water Expenses	407.63	298.08
Rent	2,459.72	1,539.58
Warehouse & Storage Expenses	306.89	45.07
Repairs and Office Maintenance	237.47	115.79
Insurance Expenses	58.18	72.26
Tour and Travel Expenses	279.47	190.06
Audit Fees	349.93	330.40
Printing, Stationery and other Consumables	249.76	380.26
Books & Periodicals	9.19	6.12
Postage, shipping & Courier charges	101.55	74.03
Telephone & Internet Expenses	171.43	133.45
Communication & IT Maintenance	51.15	28.78
Consultancy Fees	1,294.34	517.42
Recruitment Expenses	184.41	417.19
PR & Marketing	-	1.27
Subscription & Registration Charges	0.83	14.18
Website Development and Maintenance Charges	644.78	658.63
Training, Workshop and Conference Expenses	170.68	-
Bank Charges	30.59	53.97
Miscellaneous Expenses	71.36	24.45
Total	7,079.36	4,900.98



SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2025

(₹ in thousands)

Note 18 - Notes to Accounts

a. Registration of 12A/80G

In pursuant to amendments to the Income Tax Act vide Finance bill 2020 regarding registration u/s 12 AB and 80 G, trust has been granted new registration u/s 12 AB vide registration number AAITS0645RE2021401 dated 28th May, 2021 and new registration u/s 80 G vide registration number AAITS0645RF2021401 dated 28th May, 2021 respectively. Both the registrations are valid upto assessment year 2026-2027. Registration is subject to renewal every five years as per the present Income Tax Laws and the Trust is in process of submission of application for renewal in due course.

b. FCRA Registration

Trust is registered with Ministry of Home Affairs Foreigners Division (FCRA Wing) under section 6(1) of the the Foreign Contribution (Regulation) Act, 2010 vide registration no. 231661520 is valid upto 29.06.2029. The same is renewable after every five years.

c. The trust is registered under section 12A of Income Tax Act, 1961 and accordingly is exempt from payment of Income Tax subject to fulfillment of certain condition as prescribed. Based on the self assessment, no tax liability is payable towards the current tax or deferred tax as on 31st March 2025. Therefore, no provision for income tax and deferred tax has been made.

d. Contingent Liability and Capital Commitment

The Following fixed deposits are under lien for credit card:

Deposit with Banks	Account No.	Lien Amount	
		FY 2024-25	FY 2023-24
Fixed deposit with HDFC Bank	50300305405805	834.17	786.16
Total		834.17	786.16

e. Disclosure pursuant to the MSMED Act 2006:

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent identified and information available with the Society pursuant to section 22 of the MSMED Act, 2006:

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
amount remaining unpaid to any supplier as at the end of each accounting year.		
Principal	410.01	36.75
Interest	-	-
the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
the amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
Total	410.01	36.75

f. Disclosure under AS- 15: Employee Benefit Plans

Defined Benefit Plans : The Trust has categorised its defined benefit plans as Gratuity & Leave Encashment for its employees. The Gratuity and leave Encashment are defined benefit plans provided for on the basis of an actuarial valuation, using the projected unit credit method at the balance sheet date. The obligation for Gratuity and Leave Encashment are not funded.

g. Trust is registered under section 12AB of the Income tax act, 1961 and carrying out the activities as per the objective of the trust and incidental thereto. The trust does not have any identifiable reporting segment therefore, the disclosure of AS-17 is not applicable.



SESAME WORKSHOP INDIA TRUST

Significant accounting policies and notes to the financial statements as at 31 March 2025

(₹ in thousands)

h. Disclosure under AS- 18: Related Party Disclosures

As per Accounting Standard-18, the trust's related parties and transactions are disclosed below:

A. Name of the Related Parties and their relationships

1. Key Managerial Personnel

Name of the Parties	Position
a. Sonali Khan	Managing Trustee
b. Dr. Asha Singh	Trustee
c. Alka Pathak	Trustee

2. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Parties	Relations	KMP's having significant influence
Sesame Workshop Initiatives India Private Limited	Enterprise significantly influenced by KMP	Managing Trustee is a Managing Director of the Company

B. Related Parties Transactions

Name of the Parties	Relationship	Transactions	Year ended 31.03.2025	Year ended 31.03.2024
Sesame Workshop India Private Limited	Managing Trustee is a Managing Director of the Company	Purchase of Services	15,295.60	8,297.70
		Rent Paid	2,594.70	1,648.07
		Other Expenses	646.63	467.08

Outstandings:	Year ended 31.03.2025	Year ended 31.03.2024
Payables:		
Sesame Workshop India Private Limited	4,355.75	2,732.20

i. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.

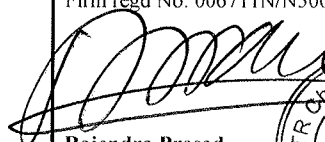
j. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is Rs. 2459.72 Thousand (Previous Year Rs. 1539.58 Thousand).

k. Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm the current year's classification and all the amounts are in rupees thousands unless stated otherwise.

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm regd No: 006711N/N500028

For Sesame Workshop India Trust


Rajendra Prasad
Partner
Membership No. : 09894
Place : Noida
Date : 27-09-2025


Sonali Khan
Managing Trustee


Alka Singhal Pathak
Trustee