

Independent Auditor's Report

To the Trustees of Sesame Workshop India Trust

Report on the Audit of Foreign Contribution Financial Statements

Opinion

We have audited the accompanying special purpose financial statements of Sesame Workshop India Trust ('the Trust'), which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account for the year ended 31st March 2024 and the Receipts and Payments Account for the year then ended, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Foreign Contribution Financial Statements'), which have been prepared by the Trust's management in accordance with the basis of accounting as specified in Note 1 (1.2) (a) to the Foreign Contribution Financial Statements, pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 (as amended) ('Act') read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (herein after referred to as 'Rules').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Foreign Contribution Financial Statements are prepared, in all material respects, in accordance with the basis of accounting as described in Note 1 (1.2) (a) to these Foreign Contribution Financial Statements.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Foreign Contribution Financial Statements' section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of accounting and Restriction on distribution or use:

We draw attention to Note 1 (1.2) (a) to these Foreign Contribution Financial Statements, which describes the basis of accounting used by the Trust's management for the preparation of these financial statements. The financial statements are prepared to meet the requirement of Foreign Contribution (Regulation) Act, 2010 (as amended). As a result, the financial statements may not be suitable for another purpose. Our report is solely intended for the Trust and for the Ministry of Home Affairs and should not be distributed to or used by parties other than the trust or the Ministry of Home Affairs.

Our opinion is not modified in respect of this matter.

Other Matter

The trust has also prepared complete set of financial statements for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 in accordance with the accounting principles generally accepted in

India, on which we have issued separate unmodified auditor's opinion to the trustees dated 29th September 2024.

Responsibilities of Management for the Foreign Contribution Financial Statements

The management of the trust is responsible for the preparation of these Foreign Contribution Financial Statements in accordance with the basis of accounting specified in Note 1 (1.2) (a) to the Foreign Contribution Financial Statements. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the Foreign Contribution Financial Statements that are, in all material respects, in accordance with the basis of accounting specified in aforementioned Note 1 (1.2) (a) and are free from material misstatement, whether due to fraud or error.

In preparing the Foreign Contribution Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Trust's financial reporting process

Auditor's Responsibility for the Audit of the Foreign Contribution Financial Statements

Our objectives are to obtain reasonable assurance about whether the Foreign Contribution Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Foreign Contribution Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Report on Other Legal and Regulatory Requirements

As required under Rule 17(5) of the Rules and on the basis the Foreign Contribution Financial Statements for the year ended 31st March 2024, we issue a certificate separately on Foreign Contribution in addition to the audit report which is attached in Annexure A.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No: 006711N/N500028)


Rajendra Prasad
Partner

Membership No. 098941

UDIN: 24098941BK6XBR5058

Place: Noida

Date: 18-10-2024



Annexure A

Certificate as referred in our audit report in "Report on Other Legal and Regulatory Requirements" of Foreign Contribution Financial Statements of even date.

Certificate

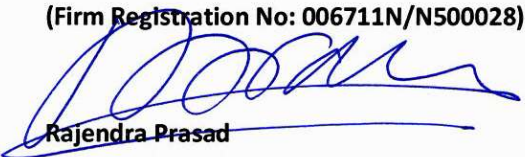
We have audited the accounts of Sesame Workshop India Trust (153, 1st Floor, Okhla Phase 3, Modi Mill Compound, New Delhi 110020) for the financial year ending 31st March 2024 and examined all the relevant books and vouchers and certified that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the year ended 31st March 2024 was ₹ 96,00,605/- (including Rs. Nil received in kind);
- ii) Foreign contribution of ₹ 1,10,01,089 /- was received by the Trust during the year ended 31st March 2024;
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 2,37,233 /- was received by the Trust during the year ended 31st March 2024;
- iv) The balance of unutilized foreign contribution with the Trust as at 31st March 2024 is ₹ 35,15,458 /;
- v) The trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- vi) The information in the certificate and in the enclosed Balance Sheet, Income and Expenditure Account and Receipts and Payments Account is correct as checked by us; and
- vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010.

For T R Chadha & Co LLP

Chartered Accountants

(Firm Registration No: 006711N/N500028)


Rajendra Prasad

Partner

Membership No. 098941

UDIN: 24098941BK6XBR5058

Place: Noida

Date: 18-10-2024



SESAME WORKSHOP INDIA TRUST**Balance Sheet
(Foreign Contribution Account)****Amount in INR**

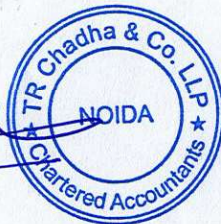
Particulars	Note No.	As on 31st March 2024	As on 31st March 2023
I. SOURCES OF FUNDS			
FUNDS			
Unrestricted Funds	2	38,51,954	39,13,144
Restricted Funds	3	31,72,310	49,26,385
		-	-
NON-CURRENT LIABILITIES			
Long-term provisions	4	10,82,374	8,48,266
		-	-
CURRENT LIABILITIES			
Payables	5	30,50,228	2,78,715
Other current liabilities	6	1,20,346	28,533
Short-term provisions	7	47,417	20,524
Total		1,13,24,629	1,00,15,567
II. APPLICATION OF FUNDS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets	8		
Property, Plant and Equipment		2,98,415	2,22,434
Intangible Assets		594	594
CURRENT ASSETS			
Receivables	9	73,61,475	-
Cash and Bank Balances	10	35,15,458	96,00,605
Short-term Loans & Advances	11	1,48,687	1,91,934
Other Current Assets	12	-	-
Total		1,13,24,629	1,00,15,567
Significant Accounting Policies and Notes on Accounts	1 & 18		
The notes referred to above form an integral part of the accounts			

As per our audit report of even date attached

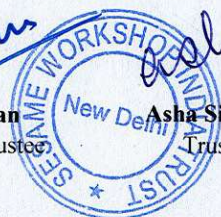
For T R Chadha & Co LLP
Chartered Accountants
(Firm regd No: 006711N/N500028)Rajendra Prasad
Partner
M. No. 098941

Place : Noida

Date : 18-10-2024



For Sesame Workshop India Trust

Sonali Khan
Managing TrusteeAsha Singh
Trustee

SESAME WORKSHOP INDIA TRUST**Income and Expenditure Account
(Foreign Contribution Account)**

Particulars	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
INCOME			
Donations and Grants	13	2,00,61,818	1,68,43,309
Fees from rendering of Services		-	-
Other Income	14	2,37,233	2,65,236
Appropriation from the Deferred Revenue Fund	3	54,821	78,241
Total		2,03,53,872	1,71,86,786
EXPENDITURE			
Employee Benefits Expense	15	55,86,301	46,41,911
Program Costs other than Employee Cost	16	1,31,74,644	1,18,54,920
Other Expenses	17	15,38,106	16,46,640
Depreciation	8	1,16,011	2,55,763
Total		2,04,15,062	1,83,99,234
Excess of Expenditure over Income transferred to General Fund		(61,190)	(12,12,448)
Significant Accounting Policies and Notes on Accounts			
1 & 18			
The notes referred to above form an integral part of the accounts			

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants

(Firm regd No: 006711N/N500028) NOIDA

Rajendra Prasad

Partner

M. No. 098941

Place : Noida

Date: 18-10-2024

For Sesame Workshop India Trust**Sonali Khan**

Managing Trustee

Asha Singh

Trustee

SESAME WORKSHOP INDIA TRUST

Receipts And Payments Account (Foreign Contribution Account)

Receipts	Amount in INR		Payments	Amount in INR	
	For the year ended 31st March 2024	For the year ended 31st March 2023		For the year ended 31st March 2024	For the year ended 31st March 2023
Opening Balance					
Cash & Bank Balance			Expenditures		
Balance with Banks	95,49,588	1,00,68,442	Employee Benefit Expenses	55,86,301	46,41,911
Cash in Hand	51,017	46,795	Program Costs - Others	1,31,74,644	1,18,54,920
Fixed Deposit with HDFC Bank	-	8,38,430	Other Expenses	15,38,106	16,46,640
	<u>96,00,605</u>	<u>1,09,53,667</u>		<u>2,02,99,051</u>	<u>1,81,43,471</u>
Donations, Grants & Service Fees					
Foreign Donations	1,10,01,089	1,68,93,646			
Local Donations	-	-			
General Donations	-	-			
Service Fees	-	-			
	<u>1,10,01,089</u>	<u>1,68,93,646</u>	Payment for the fixed assets	1,91,992	2,80,300
Other Receipts					
Interest Income	2,35,508	2,58,069			
Misc. Income	1,725	7,167			
	<u>2,37,233</u>	<u>2,65,236</u>			
Change in assets/ liabilities			Closing Balance		
Sundry Creditors & other Payables	28,63,326	(10,549)	Bank Accounts:		
Provisions for Employee benefits	2,61,001	(3,89,060)	Balance with Banks	34,97,141	95,49,588
Short term Loans & Advances & other assets	43,247	3,11,436	Cash in Hand	18,317	51,017
	<u>31,67,574</u>	<u>(88,173)</u>	Fixed Deposit with HDFC Bank	-	-
				<u>35,15,458</u>	<u>96,00,605</u>
Total	2,40,06,501	2,80,24,376	Total	2,40,06,501	2,80,24,376

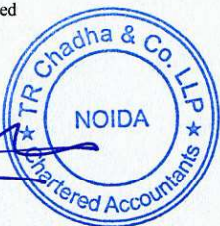
As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
(Firm regd No. 006711N/N500028)

Rajendra Prasad
Partner
M. No. 098941

Place : Noida

Date: 18-10-2024



For Sesame Workshop India Trust

Sonali Khan
Managing Trustee

Asha Singh
Trustee



SESAME WORKSHOP INDIA TRUST

Significant accounting policies and notes to the financial statements as at 31 March 2024 (Foreign Contribution Account)

Note 1 - ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1.1 BACKGROUND INFORMATION

SESAME WORKSHOP INDIA TRUST is a public charitable Trust in terms of Trust Deed dated 30th July 2008 registered with the sub-registrar, New Delhi. The trust is passionate about changing millions of children across India to live, grow and learn. The trust with joint efforts of educators, media innovators and unforgettable muppets, like Elmo and Chamki, help preschool kids grow smarter, stronger, and kinder.

1.2 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared pursuant to the requirements of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 (5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as applicable regulations) and does not constitute complete set of general purpose of financial statements. Such financial statements have been prepared on a going concern basis under the historical cost convention on the accrual basis of accounting unless otherwise stated and in accordance with the accounting principles generally accepted in India and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in preparation of the special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

b. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use. The expenditure which materially increases the useful life of the asset is capitalized.

d. Intangible Assets

Intangible assets comprise software which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

e. Depreciation and amortisation

Depreciation is charged on written down value method based on management's estimate of useful life of the asset after considering the residual value of five percent. The estimated useful life of the assets is as under:

Assets description	Useful life
(i) Computer Equipm	3 years
(ii) Office Equipmen	5 years
(iii) Furniture & Fixt	10 years

Amortization on the intangible assets is provided on pro-rata basis on the written down value method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

f. Impairment of Assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

g. Investment

Long-term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

h. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. Any short/excess in lease payment is adjusted to Lease Equalisation Reserve.

i. Funds

General Funds

General Funds represents the surplus earned over the period which is free to be used for carrying out and meeting the goals of the trust.

Restricted funds (Grants and contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant are transferred to the Income and Expenditure Account on the basis of utilization during the year. Grant utilized towards the purchase of capital assets, and an equal amount is transferred to deferred revenue fund for control purposes. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account.

Unutilized balance of grants are shown as liability side in the balance sheet. However, expenditure incurred in excess of grant/ contribution received from donors are shown as receivable under the current assets.

Deferred Revenue funds

Deferred Revenue funds are those funds, which represents the net value of the fixed assets purchased using restricted funds.



SESAME WORKSHOP INDIA TRUST

Significant accounting policies and notes to the financial statements as at 31 March 2024
(Foreign Contribution Account)

j. Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

Post employment and other long term employee benefits

Post-employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity and Leave Encashment is recognised at the present value of the amounts payable determined using actuarial valuation. Actuarial gain and losses in respect of post-employment and other long-term benefits are charged to Income and Expenditure Account.

k. Revenue recognition

Grants received for specific purposes are initially treated as a liability and adjusted as per utilisation during the year. Grants to the extent utilised are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to General Reserve.

General Donations are recognised as Income on receipt basis.

Interest Income is recognised on using time proportion method except Interest on Income tax refund which are recognised on receipt basis.

l. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the balance sheet date. Differences arising there from are recognised in the Income and Expenditure Account.

m. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Particulars	Amount in INR	
	As on 31st March 2024	As on 31st March 2023
Note - 2		
Unrestricted Funds		
Settlor's Fund		
Opening Balance	-	-
Add: Amount transferred during the year	-	-
Closing Balance	-	-
General Fund		
Opening Balance	39,13,144	51,25,591
Add: Amount Transferred from the Income and Expenditure Account	(61,190)	(12,12,448)
Add: Adjustment from Restricted fund	-	1
Closing Balance	38,51,954	39,13,144
Total	38,51,954	39,13,144
Note - 3		
Restricted Funds		
Restricted Funds		
Balance at the beginning of the Year	48,06,487	50,09,178
Less: Grant receivable at the beginning of the year	-	2,53,027
Add: Amount received during the year	1,10,01,089	1,68,93,646
Add: Interest received during the year	-	-
Total	1,58,07,576	2,16,49,797
Less: Grants availed/utilised during the year		
-Amounts utilised towards Program Expenditures	2,00,61,818	1,68,43,309
-Amounts utilised towards Assets	1,91,992	-
-Adjustment to/from General Fund	-	1
	(44,46,234)	48,06,487
Add: Grant receivable at the end of the year	73,61,475	-
Sub-total	29,15,241	48,06,487
Deferred Revenue Fund		
Opening Balance	1,19,898	1,98,139
Add: Assets acquired out of Restricted Grants	1,91,992	-
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure Account	54,821	78,241
Sub-total	2,57,069	1,19,898
Total	31,72,310	49,26,385



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Particulars	Amount in INR	
	As on 31st March 2024	As on 31st March 2023
Note - 4		
Long-Term Provisions		
<u>Provision for Employee Benefits</u>		
Gratuity	8,10,097	6,03,291
Leave Encashment	2,72,277	2,44,975
Total	10,82,374	8,48,266
Provision for Gratuity		
Current Liability (Shown under Note 7)	9,119	7,690
Non-Current Liability (Shown under Note 4)	8,10,097	6,03,291
Sub-total	8,19,216	6,10,981
Provision for Leave Encashment		
Current Liability (Shown under Note 7)	38,298	12,834
Non-Current Liability (Shown under Note 4)	2,72,277	2,44,975
Sub-total	3,10,575	2,57,809
Total	11,29,791	8,68,790
Note - 5		
Payables		
Total outstanding dues of micro, small and medium enterprises	2,080	-
Total outstanding dues of creditors other than micro, small and medium enterprises	30,48,148	2,78,715
Total	30,50,228	2,78,715
Note - 6		
Other Current Liabilities		
GST payable	-	-
TDS Payable	25,225	28,533
Audit Fees payable	-	-
Other Expenses payable	95,121	-
Total	1,20,346	28,533
Note - 7		
Short-Term Provisions		
<u>Provision for Employee Benefits</u>		
Gratuity	9,119	7,690
Leave Encashment	38,298	12,834
Total	47,417	20,524



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Particulars	Amount in INR	
	As on 31st March 2024	As on 31st March 2023
Note - 9		
Receivables		
Grants Receivable	73,61,475	-
Total	73,61,475	-
Note - 10		
Cash and Bank Balances		
Cash & Cash Equivalents		
Balance with Banks		
- in savings account	34,97,141	95,49,588
Cash on Hand	18,317	51,017
Other Bank Balances		
Fixed Deposit with Bank	-	-
Total	35,15,458	96,00,605
Note - 11		
Short-term Loans & Advances		
(Unsecured, considered good)		
Advance recoverable in cash or kind	69,021	15,661
Prepaid Expenses	71,135	1,17,759
GST Receivable	-	-
TDS Receivable	8,531	58,514
Total	1,48,687	1,91,934
Note - 12		
Other Current Assets		
Interest Accrued on Fixed Deposits	-	-
Security Deposits	-	-
Total	-	-



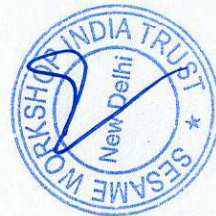
SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements
(Foreign Contribution Account)

Note - 8

Property Plant and Equipment

Fixed Assets		Gross Block				Depreciation			Net Block	
	As at 01-Apr-23	Additions during the year	Deductions during the year	As at 31-Mar-24	Upto 01-Apr-23	For the year	Depreciation written back	Upto 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
FCRA										
A. Owned Assets										
<i>Tangible Assets</i>										
Computers	2,80,300	-	-	2,80,300	1,77,522	61,190	-	2,38,712	41,588	1,02,778
Office Equipment	7,035	-	-	7,035	6,683	-	-	6,683	352	352
<i>Intangible Assets</i>										
Computer Software	-	-	-	-	-	-	-	-	-	-
Sub Total	2,87,335	-	-	2,87,335	1,84,205	61,190	-	2,45,395	41,940	1,03,130
B. Assets out of Restricted Grants										
<i>Tangible Assets</i>										
Computers	7,98,434	1,91,992	-	9,90,426	7,38,896	54,060	-	7,92,956	1,97,470	59,538
Office Equipment	11,74,526	-	-	11,74,526	11,14,760	761	-	11,15,521	59,005	59,766
<i>Intangible Assets</i>										
Computer Software	66,919	-	-	66,919	66,325	-	-	66,325	594	594
Sub Total	20,39,879	1,91,992	-	22,31,871	19,19,981	54,821	-	19,74,802	2,57,069	1,19,898
Total	23,27,214	1,91,992	-	25,19,206	21,04,186	1,16,011	-	22,20,197	2,99,009	2,23,028
Previous Year	20,46,914	2,80,300	-	23,27,214	18,48,423	2,55,763	-	21,04,186	1,98,491	



Handwritten signature.

SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Particulars	Amount in INR	
	For the year ended 31st March 2024	For the year ended 31st March 2023
Note - 13		
Donations and Grants		
Restricted Grants Utilised/Availed	2,00,61,818	1,68,43,309
Donations Received	-	-
Total	2,00,61,818	1,68,43,309
Note - 14		
Other Income		
Interest Income	2,35,508	2,58,069
Miscellaneous Income	1,725	7,167
Total	2,37,233	2,65,236
Note - 15		
Employee Benefits Expense		
<u>Program Expenses</u>		
Salaries, wages, bonus & other allowances	33,94,283	26,40,056
Gratuity Expenses	-	-
Staff Welfare Expenses	295	-
Sub-total	33,94,578	26,40,056
<u>Other than Program Expenses</u>		
Salaries, wages, bonus & other allowances	16,49,706	13,93,273
Gratuity Expenses	2,67,582	3,63,209
Staff Welfare Expenses	2,74,435	2,45,373
Sub-total	21,91,723	20,01,855
Total	55,86,301	46,41,911



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Particulars	Amount in INR	
	For the year ended 31st March 2024	For the year ended 31st March 2023
Note - 16		
Program Costs other than Employee Cost		
Consultancy Fees	58,84,574	34,66,383
Information and Education Expenses	18,82,785	30,54,150
Tour and Travel Expenses	5,00,800	7,25,747
Training, Workshop and Conference Expenses	30,763	2,21,494
Postage/ Shipping/ Courier	-	52,046
Subgrant to Partner NGOs	-	-
Recruitment Expenses	5,310	4,62,253
Internet Charges	-	-
Bank Charges	-	2,906
Packing & Forwarding Charges	-	1,38,473
Rent	53,416	31,319
Dissemination of Communication Equipment and Accessories	-	19,470
Repair & Maintenance	-	7,675
Warehouse & Storage Expenses	65,600	2,98,086
Subscription/Registration Charges	-	45,198
Honorarium	-	-
Communication Equipment & Accessories	-	-
Other Supplies	4,500	49,550
PR & Marketing Expenses	19,45,777	7,93,518
Content Acquisition Expenses	28,01,119	24,86,652
Total	1,31,74,644	1,18,54,920

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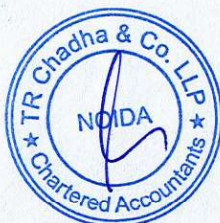


SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Particulars	Amount in INR	
	For the year ended 31st March 2024	For the year ended 31st March 2023
Note - 17		
Other Expenses		
Electricity and Water Expenses	-	-
Rent	6,92,375	10,61,861
Warehouse & Storage Expenses	-	-
Repairs and Office Maintenance	-	73,618
Insurance Expenses	22,421	67,030
Tour and Travel Expenses	1,27,677	-
Audit Fees	-	-
Printing, Stationery and other Consumables	-	970
Books & Periodicals	-	-
Postage, shipping & Courier charges	-	-
Telephone & Internet Expenses	3,804	525
Communication & IT Maintenance	-	-
Consultancy Fees	7,923	3,02,747
Recruitment Expenses	2,72,690	7,965
PR & Marketing	1,270	12,212
Subscription & Registration Charges	-	18,660
Website Development and Maintenance Charges	4,02,427	97,186
Bank Charges	7,348	3,537
Miscellaneous Expenses	171	329
Total	15,38,106	16,46,640

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SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2024
(Foreign Contribution Account)

Note 18 - Notes to Accounts

a. Registration of 12A/80G

In pursuant to amendments to the Income Tax Act vide Finance bill 2020 regarding registration u/s 12 AB and 80 G, trust has been granted new registration u/s 12 AB vide registration number AAITS0645RE2021401 dated 28th May, 2021 and new registration u/s 80 G vide registration number AAITS0645RF2021401 dated 28th May, 2021 respectively Both the registrations are valid upto assessment year 2026-2027.

b. FCRA Registration

Trust is registered with Ministry of Home Affairs Foreigners Division (FCRA Wing) under section 6(1) of the the Foreign Contribution (Regulation) Act, 2010 vide registration no. 231661520 is valid upto 29.06.2029. The same is renewable after every five years.

c. In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

d. Contingent Liability and Capital Commitment : NIL

e. Disclosure pursuant to the MSMED Act 2006:

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent identified and information available with the Society pursuant to section 22 of the MSMED Act, 2006:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
amount remaining unpaid to any supplier as at the end of each accounting year:		
Principal	2,080	-
Interest	-	-
the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year, and	-	-
the amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
	2,080	-

f. Disclosure under AS- 15: Employee Benefit Plans

Defined Benefit Plans : The Trust has categorised its defined benefit plans as Gratuity & Leave Encashment for its employees. The Trust recognises its liability towards Gratuity and Leave Encashment as per the Actuarial Valuation Report.

g. Trust is registered under section 12AB of the Income tax act, 1961 and carrying out the activities as per the objective of the trust and incidental thereto. The trust does not have any identifiable reporting segment therefore, the disclosure of AS-17 is not applicable.

h. Disclosure under AS- 18: Related Party Disclosures

As per Accounting Standard-18, the trust's related parties and transactions are disclosed below:

A. Name of the Related Parties and their relationships

1. Key Managerial Personnel

Name of the Parties	Position
a. Sonali Khan	Managing Trustee
b. Dr. Asha Singh	Trustee
c. Alka Pathak	Trustee

2. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Parties	Relations	KMP's having significant influence
a. Sesame Workshop Initiatives India Private Limited	Enterprise significantly influenced by KMP	Managing Trustee is a Managing Director of the Company

B. Related Parties Transactions

Name of the Parties	Relationship	Transactions	Amount in ₹	
			Year ended 31.03.2024	Year ended 31.03.2023
1. Sesame Workshop India Private Limited	Managing Trustee is a Managing Director of the Company	Purchase of Services	28,01,119	79,83,904
		Rent Paid	7,45,790	29,22,482
		Other Expenses	-	7,05,662

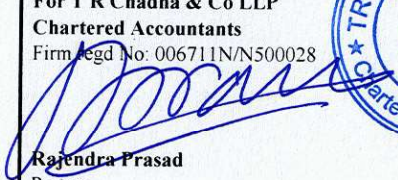


SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2024
(Foreign Contribution Account)

- i. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.
- j. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is Rs. 8,11,391 (Previous Year Rs. 10,93,180).
- k. Financial statements have been adopted and approved by the board of trustee as on 26th September 2024.
- l. Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm the current year's classification.

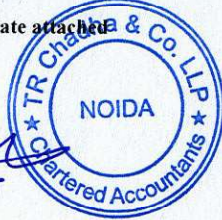
As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Regd No: 006711N/N500028


Rajendra Prasad
Partner
M. No. 098941

Place : Noida

Date : 18.10.2024



For Sesame Workshop India Trust


Sonali Khan
Managing Trustee




Asha Singh
Trustee