

SESAME WORKSHOP INDIA TRUST

Balance Sheet (Foreign Contribution Account)

Particulars	Note No.	Amount in INR	
		Amount as on 31st March 2023	Amount as on 31st March 2022
Sources of Fund			
Funds			
Settlor's Fund		-	-
General Reserve	2	39,13,144	51,25,591
Restricted Funds	3	48,06,487	50,09,178
Deferred Revenue Fund	4	1,19,898	1,98,139
Non-Current Liabilities			
Long-term provisions	5	8,48,266	12,57,850
Current Liabilities			
Current Liabilities	6	3,07,248	3,17,797
Provisions	7	20,524	-
Total		1,00,15,567	1,19,08,555
Application of Funds			
Non-Current Assets			
Property Plant and Equipment	8		
Gross Block		23,27,214	20,46,914
Less: Accumulated Depreciation		21,04,186	18,48,423
Net Block		2,23,028	1,98,491
Current Assets			
Cash and Bank Balances	9	96,00,605	1,09,53,667
Short term Loans & Advances	10	1,91,934	5,03,370
Receivable	3	-	2,53,027
Total		1,00,15,567	1,19,08,555
Significant Accounting Policies and Notes on Accounts	1 & 15		


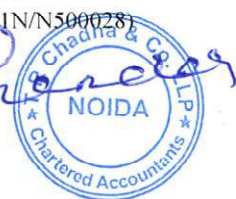
The notes referred to above form an integral part of the accounts

As per our audit report of even date attached

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)

Surender Kumar



Partner

M. No. 082982

Place : Noida

Date : 28-09-2023

For Sesame Workshop India Trust

Sonali Khan
Managing Trustee

Alka Shinghal Pathak
Trustee

SESAME WORKSHOP INDIA TRUST

Income and Expenditure Account (Foreign Contribution Account)

Particulars	Note No.	Amount in INR	
		For the year ended 31st March 2023	For the year ended 31st March 2022
Income			
Restricted Grants Utilised/ Availed	3	1,68,43,309	2,53,44,303
Donations Received		-	-
Miscellaneous Income		7,167	1,386
Interest Income	11	2,58,069	4,81,015
Appropriation from the Deferred Revenue Fund	4	78,241	2,44,077
Total		1,71,86,786	2,60,70,780
Expenditure			
Employee Benefit Expenses	12	46,41,911	70,17,606
Program Costs - Others	13	1,18,54,920	1,77,44,174
Other Expenses	14	16,46,640	23,26,855
Depreciation	8	2,55,763	2,44,077
Total		1,83,99,234	2,73,32,712
Surplus/ (Deficit) Transferred to the General Reserve		(12,12,448)	(12,61,932)
Significant Accounting Policies and Notes on Accounts	1 & 15		
The notes referred to above form an integral part of the accounts			

As per our audit report of even date attached

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)




Surender Kumar

Partner

M. No. 082982

Place : Noida

Date: 28-09-2023

For Sesame Workshop India Trust




Sonali Khan Managing Trustee
Alka Shinghal Pathak Trustee

SESAME WORKSHOP INDIA TRUST

**Receipts And Payments Account
(Foreign Contribution Account)**

Amount in INR

Receipts	For the year	For the year	Payments	For the year	For the year
	ended 31st	ended 31st		ended 31st	ended 31st March
	March 2023	March 2022		March 2023	2022
Opening Balance					
Cash & Bank Balance			Expenditures		
Balance with HDFC Bank	-	-	Employee Benefit Expenses	46,41,911	70,17,606
Balance with HDFC Bank (FCRA)	46,53,303	50,15,064	Program Costs - Others	1,18,54,920	1,77,44,174
Balance with State Bank of India (FCRA)	54,15,139	20,28,187	Other Expenses	16,46,640	23,26,856
Balance with State Bank of India	-	-		1,81,43,471	2,70,88,636
Cash in Hand	-	-			
Foreign Currency in Hand	46,795	45,409			
Fixed Deposit with HDFC Bank	8,38,430	1,22,33,340			
	1,09,53,667	1,93,22,000	Payment for the fixed assets	2,80,300	-
Donations & grants			Closing Balance		
Foreign Donations	1,68,93,646	2,01,13,231	Bank Accounts:		
Local Donations	-	-	Balance with HDFC Bank	-	-
	1,68,93,646	2,01,13,231	Balance with HDFC Bank (FCRA)	94,99,930	46,53,303
Other Receipts			Balance with State Bank of India (FCRA)	49,658	54,15,139
Interest Income	2,58,069	4,81,015	Balance with State Bank of India	-	-
Misc. Income	7,167	1,386	Cash in Hand	-	-
General Donations	-	-	Foreign Currency in Hand	51,017	46,795
	2,65,236	4,82,401	Fixed Deposit with HDFC Bank	-	8,38,430
				96,00,605	1,09,53,667
Change in assets/ liabilities					
Sundry Creditors & Expense Payable	(10,549)	(21,90,963)			
Provisions for Gratuity & Leave Encashment	(3,89,060)	3,51,977			
Short term Loans & Advances	3,11,436	(36,343)			
	(88,173)	(18,75,329)			
Total	2,80,24,376	3,80,42,303	Total	2,80,24,376	3,80,42,303

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
(Firm regd No: 006711N/N500028)

Surender Kumar
Partner
M. No. 082982
Place : Noida

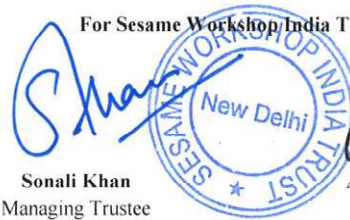
Date: 28-09-2023



For Sesame Workshop India Trust

Sonali Khan
Managing Trustee

Alka Shinghal Pathak
Trustee



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

	Amount in INR	
	Amount as on 31st March 2023	Amount as on 31st March 2022
Note - 2		
General Reserve		
Opening Balance	5,125,591	6,387,523
Add: Amount Transferred from the Income and Expenditure Account	(1,212,448)	(1,261,932)
Add: Adjustment from Restricted fund	1	-
Total	3,913,144	5,125,591
Note - 3		
Restricted Funds		
Balance at the beginning of the Year	5,009,178	12,150,386
Less: Grant receivable at the beginning of the year	253,027	2,163,163
Add: Amount received during the year	16,893,646	20,113,231
Total	21,649,797	30,100,454
Less: Grants availed/ utilised during the year		
-Amounts utilised towards Program Expenditures	16,843,309	25,344,303
-Adjustment	1	-
	4,806,487	4,756,151
Add: Grant receivable at the end of the year	-	253,027
Total	4,806,487	5,009,178
Note - 4		
Deferred Revenue Fund		
Opening Balance	198,139	442,216
Add: Assets acquired out of Restricted Grants	-	-
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure Account	78,241	244,077
Total	119,898	198,139



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

	Amount in INR	
	Amount as on 31st March 2023	Amount as on 31st March 2022
Note - 5		
Long Term Provisions*		
Provision for Gratuity	603,291	772,977
Provisions for Leave Encashment	244,975	484,873
Total	848,266	1,257,850

Provision for Gratuity

Current Liability (Shown in Short-term Provision Note-7)	7,690
Non Current Liability (Shown in Long-term Provision Note-5)	603,291
Total	610,981

Provisions for Leave Encashment

Current Liability (Shown in Short-term Provision Note-7)	12,834
Non Current Liability (Shown in Long-term Provision Note-5)	244,975
Total	257,809

*Provision on actuarial basis has been made in compliance with the accounting standard AS-15 for the first time therefore the comparative figures wherever applicable are not given.

Note - 6

Current Liabilities

Sundry Creditors and Expenses Payable	278,715	6,279
Audit Fee Payable	-	275,000
Salary Payable / Staff Development	-	-
Reimbursement Payable	-	-
TDS Payable	28,533	36,518
Total	307,248	317,797

Note - 7

Provisions

Provisions for Gratuity	7,690	-
Provisions for Leave Encashment	12,834	-
	20,524	-



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

	Amount in INR	
	Amount as on 31st March 2023	Amount as on 31st March 2022
Note - 9		
Cash and Bank Balances		
Cash & Cash Equivalents		
Cash in Hand	-	-
Foreign Currency in Hand	51,017	46,795
Balance with HDFC Bank	-	-
Balance with HDFC Bank (FCRA)	9,499,930	4,653,303
Balance with State Bank of India (FCRA)	49,658	5,415,139
Balance with State Bank of India	-	-
Other Bank Balances		
Fixed Deposit with HDFC Bank	-	838,430
Total	9,600,605	10,953,667

Note - 10

Short term Loans & Advances

(recoverable in cash or in kind or for value to be received)

Security Deposits (MTNL)	-	-
Prepaid Expenses	117,759	146,115
Advance Security - Jitendra Kohli	-	-
TDS Receivable	58,514	49,982
Accrued Interest	-	637
Other Receivables	15,661	306,636
Total	191,934	503,370



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

	Amount in INR	
	Amount as on 31st March 2023	Amount as on 31st March 2022
Note - 11		
Interest Income		
Interest on Fixed Deposits	78,798	229,530
Interest on Savings Bank Accounts	179,271	239,791
Interest on Income Tax Refund	-	11,694
Total	258,069	481,015
Note - 12		
Employee Benefit Expenses		
<u>Program Expenses</u>		
Staff Salaries	2,455,423	3,217,172
Other Benefits	184,633	818,010
<u>Other than Program Expenses</u>		
Staff Salaries	1,211,690	1,721,854
Gratuity Expenses	347,247	242,993
Medical Insurance	183,054	161,604
Leave Encashment	62,319	234,713
Severance Pay	15,962	19,654
Other Benefits	181,583	601,606
Total	4,641,911	7,017,606



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

	Amount in INR	
	Amount as on 31st March 2023	Amount as on 31st March 2022
Note - 13		
Program Costs - Others		
Consultancy Fees	3,466,383	7,328,590
Information and Education Expenses	3,054,150	3,616,838
Tour and Travel Expenses	725,747	160,289
Training, Workshop and Conference Expenses	221,494	9,450
Postage/ Shipping/ Courier	52,046	-
Subgrant to Partner NGOs	-	-
Recruitment Expenses	462,253	288,805
Internet Charges	-	-
Bank Charges	2,906	-
Insurance Expenses	-	-
Packing & Forwarding Charges	138,473	-
Office Rent	31,319	-
Dissemination of Communication Equipment and Accessories	19,470	2,240,540
Repair & Maintenance	7,675	1,825
Warehouse & Storage Expenses	298,086	498,882
Subscription/Registration Charges	45,198	-
Honorarium	-	-
Communication Equipment & Accessories	-	-
Other Supplies	49,550	-
PR & Marketing Expenses	793,518	788,019
Content Acquisition Expenses	2,486,652	2,810,936
Total	11,854,920	17,744,174



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

	Amount in INR	
	Amount as on 31st March 2023	Amount as on 31st March 2022
Note - 14		
Other Expenses		
Audit Fees	-	318,991
Electricity and Water Expenses	-	67,008
Telephone/ Internet Expenses	525	42,196
Miscellaneous Expenses	329	38,177
Repair and Maintenance	73,618	137,479
Printing, Stationery and Other Consumables	970	59,390
PR & Marketing - Admin	12,212	20,598
Subscription/Registration Charges - Admin	18,660	32,655
Bank Charges	3,537	21,076
Recruitment Expenses	7,965	132,444
Rent	1,061,861	913,819
Postage/ Shipping/ Courier	-	-
Tour and Travel Expenses	-	11,451
Warehouse & Storage Expenses	-	-
Training/Workshop/Conference/Meeting Expenses	-	40,000
Insurance Expenses	-	1,768
Trustees' Insurance	67,030	62,625
Consultancy Fees	302,747	229,870
Communication & IT Accessories	-	-
Books & Periodical	-	-
Website Development and Maintenance Charges	97,186	189,999
Prior Period Expenses	-	7,310
Total	1,646,640	2,326,856



SESAME WORKSHOP INDIA TRUST

Notes forming part of the Financial Statements (Foreign Contribution Account)

Note - 8

Property Plant and Equipment	Gross Block					Depreciation		Upto		Amount in INR	
	Fixed Assets	As at 1-Apr-22	Additions during the year	Deductions during the year	As at 31-Mar-23	For the year	Depreciation written back	31-Mar-23	31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
A. Assets created out of General Reserve											
<i>Tangible Assets</i>											
Computers	-	280,300	-	-	280,300	177,522	-	177,522	102,778	-	-
Office Equipment	7,035	-	-	7,035	-	-	-	6,683	352	352	-
<i>Intangible Assets</i>											
Computers Software	-	-	-	-	-	-	-	-	-	-	-
Sub Total	7,035	280,300	-	-	287,335	177,522	-	184,205	103,130	-	352
B. Assets created out of Restricted Grants											
<i>Tangible Assets</i>											
Computers	798,434	-	-	798,434	-	74,447	-	738,896	59,538	133,985	-
Office Equipment	1,174,526	-	-	1,174,526	-	3,794	-	1,114,760	59,766	63,560	-
<i>Intangible Assets</i>											
Computers Software	66,919	-	-	66,919	-	-	-	66,325	594	594	-
Sub Total	2,039,879	-	-	2,039,879	-	78,241	-	1,919,981	119,898	198,139	-
Grand Total	2,046,914	280,300	-	-	2,327,214	255,763	-	2,104,186	223,028	198,491	-



SESAME WORKSHOP INDIA TRUST
Significant accounting policies and notes to the financial statements as at 31 March 2023
(Foreign Contribution Account)

Note 1 - ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

I. BACKGROUND INFORMATION

SESAME WORKSHOP INDIA TRUST is a public charitable Trust in terms of Trust Deed dated 30th July 2008 registered with the sub-registrar, New Delhi. The trust is passionate about changing millions of children across India to live, grow and learn. The trust with joint efforts of educators, media innovators and unforgettable muppets, like Elmo and Chamki, help preschool kids grow smarter, stronger, and kinder.

II. SIGNIFICANT ACCOUNTING POLICIES

a. Accounting Convention

The financial statements of the Trust have been prepared on a going concern basis under the historical cost convention on accrual basis and in accordance with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

b. Basis of accounting

The financial statements have been prepared pursuant to the requirements of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 (5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as applicable regulations) and does not constitute complete set of general purpose of financial statements. Such financial statements have been prepared and present under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in preparation of the special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

C. Use of Estimates

The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

D. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use. The expenditure which materially increases the useful life of the asset is capitalized.

Property, plant and equipment acquired by applying restricted funds

Property, plant and equipment acquired from restricted funds are capitalised and an equal amount is transferred to deferred revenue fund from the restricted funds. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account.

d. Intangible Assets

Intangible assets comprise software which are stated at cost less amortisation. These are recognised as assets if it is probable that future economic benefits attributable to such assets will flow to the Trust and the cost of the assets can be measured reliably.

e. Depreciation and amortisation

Depreciation is charged on straight line method based on management's estimate of useful life of the asset after considering the residual value of five percent. The estimated useful life of the assets is as under:

Assets description	Useful life
(i) Computer Equipments	3 years
(ii) Office Equipment	5 years
(iii) Furniture & Fixtures	10 years

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

f. Impairment of Assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

g. Investment

Long-term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

h. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. Any short/excess in lease payment is adjusted to Lease Equalisation Reserve.



i. Funds

General Funds

General Funds represents the surplus earned over the period which is free to be used for carrying out and meeting the goals of the trust.

Restricted funds (Grants and contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenue expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to Capital Fund -Project Assets during the year. Grant utilized towards prepaid expenditure, an equal amount of prepaid expenses is transferred to deferred revenue fund.

Unutilized balance of grants are shown as liability side in the balance sheet. However, expenditure (capital or revenue) incurred in excess of grant/ contribution received from donors are shown as receivable under the current assets.

Deferred Revenue funds

Deferred Revenue funds are those funds, which represents the net value of the fixed assets purchased using restricted funds.

j. Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

Post employment and other long term employee benefits

Post-employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity and Leave Encashment is recognised at the present value of the amounts payable determined using actuarial valuation. Actuarial gain and losses in respect of post-employment and other long-term benefits are charged to Income and Expenditure Account.

k. Revenue recognition

Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants to the extent utilised for revenue expenditure are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to General Reserve.

Grants, to the extent utilised for depreciable assets, are recognised as income to the extent of depreciation charged to income and expenditure account on a systematic basis.

General Donations are recognised on receipt basis.

Interest Income is recognised on using time proportion method.

l. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the balance sheet date. Differences arising there from are recognised in the Income and Expenditure Account.

m. Provisions and Contingencies

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.



SESAME WORKSHOP INDIA TRUST
Notes to the financial statements as at 31 March 2023
(Foreign Contribution Account)

Note 15 - ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

a. Registration of 12A/80G

In pursuant to amendments to the Income Tax Act vide Finance bill 2020 regarding registration u/s 12 AB and 80 G, trust has been granted new registration u/s 12 AB vide registration number AAITS0645RE2021401 dated 28th May, 2021 and new registration u/s 80 G vide registration number AAITS0645RF2021401 dated 28th May, 2021 respectively. Both the registrations are valid upto assessment year 2026-2027.

b. FCRA Registration

Trust is registered with Ministry of Home Affairs Foreigners Division (FCRA Wing) under section 6(1) of the the Foreign Contribution (Regulation) Act, 2010 vide registration no. 231661520 is valid upto 29.06.2024. The same is renewable after every five years.

c. In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

d. Disclosures on Changes in Accounting Policies

During the year the Trust has changed the accounting policy regarding recognition of expense of gratuity and leave encashment from accrual basis to Actuarial valuation as per the Accounting Standard -15 "Employees Benefits". Had the trust followed the same accounting policy consistently, the expense for the year would have been lower by INR. 96,402 (net) and liability under the head "provision for employee benefits" (short term and long term) would have been lower by the same amount as on 31st March 2023. Since, the provision on actuarial basis has been made in compliance with the accounting standard AS-15 for the first time therefore the comparative figures wherever applicable are not given.

e. Disclosure pursuant to the MSMED Act 2006:

Dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) to the extent identified and information available with the Society pursuant to section 22 of the MSMED Act, 2006:

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	-	-
the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
the amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

f. Disclosure under AS- 15: Employee Benefit Plans

Defined Benefit Plans : The Trust has categorised its defined benefit plans as Gratuity & Leave Encashment for its employees. The Trust recognises its liability towards Gratuity and Leave Encashment as per the Actuarial Valuation Report.

Gratuity & Leave Encashment

The following table sets out the funded status of the defined benefit schemes and the amount recognized in the financial statements:

Expense recognized in the statement of profit and loss

Particulars	Leave Encashment	Gratuity
	Year ended 31.03.2023	Year ended 31.03.2023
Current service cost	85,896	171,043
Past service cost	-	-
Interest cost	35,444	56,505
Expected Return on Plan Assets	-	-
Curtailment cost / (credit)	-	-
Settlement cost / (credit)	-	-
Actuarial losses/(gains)	(59,021)	135,661
Total expense recognized in the Statement of Profit and Loss	62,319	363,209

Net asset / (liability) recognized in the Balance Sheet

Particulars	Leave Encashment	Gratuity
	Year ended 31.03.2023	Year ended 31.03.2023
Present Value of Obligation as at end of period	257,809	610,981
Fair Value of Plan Assets as at end of period on	-	-
Funded Status/ Difference	(257,809)	(610,981)
Excess of Actual over estimated	-	-
Unrecognized Actuarial (gains) / losses	-	-
Net Assets/(Liability) Recognized in Balance Sheet	(257,809)	(610,981)



SESAME WORKSHOP INDIA TRUST
Notes to the financial statements as at 31 March 2023
(Foreign Contribution Account)

Change in present value of defined benefit obligation	Leave	Gratuity
	Encashment	
	Year ended 31.03.2023	Year ended 31.03.2023
Present Value of Obligation at beginning of period	484,873	772,977
Acquisitions Adjustment	-	-
Interest cost	35,444	56,505
Past service cost	-	-
Current service cost	85,896	171,043
Curtailement cost / (credit)	-	-
Settlement cost / (credit)	-	-
Benefits Paid	(289,383)	(525,205)
Actuarial losses/(gains)	(59,021)	135,661
Present Value of Obligation at the end of period	257,809	610,981
Change in Fair Value of Plan Assets	Leave	Gratuity
	Encashment	
	Year ended 31.03.2023	Year ended 31.03.2023
Fair Value of Plan Assets at beginning of period	-	-
Acquisitions Adjustment	-	-
Expected return on Plan Assets	-	-
Contribution	-	-
Benefits Paid	-	-
Actuarial losses/(gains)	-	-
Fair Value of Plan Assets at end of period	-	-
Fair Value of Plan Assets	Leave	Gratuity
	Encashment	
	Year ended 31.03.2023	Year ended 31.03.2023
Fair value of plan asset at the beginning of period	-	-
Acquisitions Adjustment	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair value of plan assets at the end of period	-	-
Funded Status	-	-
Excess of actual over expected return on plan assets	-	-
Actuarial assumptions : In accordance with Accounting Standard 15 an actuarial valuation was carried out in respect of the aforesaid defined benefit plans. The principal assumptions used in determining gratuity and leave encashment benefit obligation are as follows:		
Particulars	Leave	Gratuity
	Encashment	
	Year ended 31.03.2023	Year ended 31.03.2023
Discounting Rate	7.31%	7.31%
Future Increase In Salary	7.50%	7.50%
Expected Rate of Return on Plan Assets	-	-
The discount rate is generally based upon the market yields available on Government Bonds at the accounting date with a term that matches that of liabilities. The estimates of future salary increases, considered in Actuarial valuation, take account of inflation, seniority, promotion and other relevant factor, such as supply and demand in the employment market, on long term basis.		
Movement in the provisions recognised in the Balance Sheet is determined as under:		
Particulars	Leave	Gratuity
	Encashment	
	Year ended 31.03.2023	Year ended 31.03.2022
Opening Laibility	484,873	772,977
Expense recognised	62,319	363,209
Benefits paid	(289,383)	(525,205)
Actuarial return on plant assets	-	-
Acquisition adjustments	-	-
Closing Laibility	257,809	610,981



SESAME WORKSHOP INDIA TRUST
Notes to the financial statements as at 31 March 2023
(Foreign Contribution Account)

g. Disclosure under AS- 18: Related Party Disclosures

As per Accounting Standard-18, the trust's related parties and transactions are disclosed below:

A. Name of the Related Parties and their relationships

1. Key Managerial Personnel

Name of the Parties	Position
a. Sonali Khan	Managing Trustee
b. Dr. Asha Singh	Trustee
c. Alka Pathak	Trustee

2. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Parties	Relations	KMP's having significant influence
a. Sesame Workshop Initiatives India Private Limited	Enterprise significantly influenced by KMP	Sonali Khan
b. Galli Galli Sim Sim Education initiative	Enterprise significantly influenced by KMP	Sonali Khan

B. Related Parties Transactions

Name of the Parties	Relationship	Transactions	Amount in ₹	
			Year ended 31.03.2023	Year ended 31.03.2022
1. Sesame Workshop India Private Limited	Enterprise significantly KMP	Purchase of Services Rent Paid	24,86,652 10,93,180	28,10,936 9,13,819

h. In the opinion of the Board of Trustees, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statements.

i. The Trust leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the FCRA in this year is Rs. 10,93,180 (Previous Year Rs. 9,13,819).

Expected future minimum commitments under Operating leases from offices at different locations and are shown below:

Lease Rent Payable

	Year ended 31.03.2023	Year ended 31.03.2022
Within One year	10,54,962	11,41,612
Later than one year but not more than 5 years	10,54,962	-
More than 5 years	-	-
Total	21,09,924	11,41,612

i. Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm the current year's classification.

As per our audit report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm regd No. 006711N/N500028

Surender Kumar

Surender Kumar
Partner
M. No. 082982

Place : Noida
Date : 28-09-2023



For Sesame Workshop India Trust

Sonali Khan
Sonali Khan
Managing Trustee

Alka S. Pathak
Alka Shinghal Pathak
Trustee