

**Independent Auditor's Report**

To the Trustees of Sesame Workshop India Trust

Report on the Audit of Foreign Contribution Financial Statements

**Opinion**

1. We have audited the accompanying special purpose financial statements of **Sesame workshop India Trust** ('the Trust'), which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account, Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Foreign Contribution Financial Statements'), which have been prepared by the Trust's management in accordance with the basis of accounting specified in Schedule 14 (Note 2 (i)) to the Foreign Contribution Financial Statements, pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 (as amended) ('Act') read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Foreign Contribution Financial Statements are prepared, in all material respects, in accordance with the basis of accounting as described in Schedule 14 {Note 2 (i)} to these Foreign Contribution Financial Statements.

**Basis of Opinion**

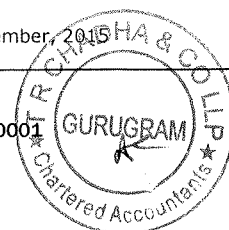
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Foreign Contribution Financial Statements' section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Emphasis of Matter- Basis of accounting and Restriction on distribution or use**

4. Without modifying our opinion, we draw attention to Schedule 14 {Note 2 (i)} to these Foreign Contribution Financial Statements, which describes the basis of accounting used by the Trust's management for the preparation of these financial statements. The accompanying Foreign Contribution Financial Statements have been prepared by the management solely for the purpose of enabling the management to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit this report with the accompanying Foreign Contribution Financial Statements to the Ministry of Home Affairs and therefore,

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(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

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these Foreign Contribution Financial Statements may not be suitable for any other purpose.

5. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements with the Ministry of Home Affairs. The management has also prepared complete set of financial statements for the Trust for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 and in accordance with the accounting principles generally accepted in India, on which we have issued separate auditor's report dated 26 September 2022. Our opinion is not modified in respect of this matter.

#### **Responsibilities of Management for the Foreign Contribution Financial Statements**

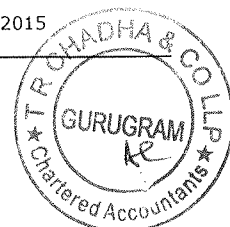
6. The management of the trust is responsible for the preparation of these Foreign Contribution Financial Statements in accordance with the basis of accounting specified in Schedule 14 {Note 2 (i)} to the Foreign Contribution Financial Statements. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the Foreign Contribution Financial Statements that are, in all material respects, in accordance with the basis of accounting specified in aforementioned Schedule 14 {Note 2 (i)} and are free from material misstatement, whether due to fraud or error.
7. In preparing the Foreign Contribution Financial Statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.
8. The management is also responsible for overseeing the Trust's financial reporting process

#### **Auditor's Responsibility for the Audit of the Foreign Contribution Financial Statements**

9. Our objectives are to obtain reasonable assurance about whether the Foreign Contribution Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Foreign Contribution Financial Statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud

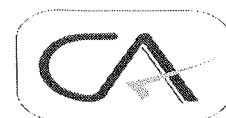
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# T R Chadha & Co LLP

Chartered Accountants




or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
  - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)

  
Aashish Gupta

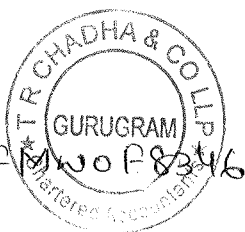
(Partner)

M. No. 097343

UDIN: 22097343 BFM No P 8346

Place: New Delhi

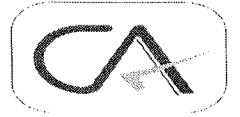
Date: 15.12.22



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## Certificate

We have audited the FCRA books of accounts of Sesame Workshop India Trust (herein referred as the "Trust"), 153, 1<sup>st</sup> Floor, Okhla Phase III, New Delhi 110020, for the financial year ended 31st March 2022 and examined all relevant books and vouchers and certify according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the year ended 31 March 2022 was Rs. 1,93,22,000 (including Rs. Nil received in kind);
- ii) Foreign contribution of Rs. 2,01,13,231 was received by the Trust during the year ended 31 March 2022;
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 4,82,401 was received by the Trust during the year ended 31 March 2022;
- iv) The balance of unutilized foreign contribution with the Trust as at 31 March 2022 is Rs. 1,09,53,667;
- v) The trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Act read with Rule 17 of the Rules;
- vi) The information in the enclosed Balance Sheet, Income and Expenditure Account and Receipts and Payments Account is correct as checked by us; and
- vii) The trust has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under the Act.

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)



Aashish Gupta

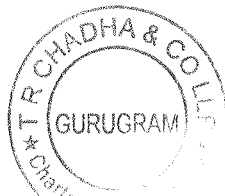
(Partner)

M. No. 097343

UDIN: 22097343BFMWSZ4835

Place: New Delhi

Date: 15.12.22



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# SESAME WORKSHOP INDIA TRUST

## Balance Sheet as at March 31, 2022 (Foreign Contribution Account)

		Amount in INR	
	Sch #	As At 31st March 2022	As At 31st March 2021
<b>Liabilities</b>			
Initial Corpus		-	-
General Reserve	1	51,25,591	63,87,523
Restricted Grants	2	50,09,178	1,21,50,386
Deferred Revenue Fund	3	1,98,139	4,42,216
Current Liabilities & Provisions			
Current Liabilities	4	3,17,797	25,08,760
Provisions	5	12,57,850	9,05,873
<b>Total</b>		<b>1,19,08,555</b>	<b>2,23,94,758</b>
<b>Assets</b>			
Property Plant and Equipment	6		
Gross Block		20,46,914	20,46,914
Less: Accumulated Depreciation		18,48,423	16,04,346
Net Block		1,98,491	4,42,568
Current Assets, Loans, Advances, etc.			
Cash and Bank Balances	7	1,09,53,667	1,93,22,000
Loans, Advances, etc.	8	5,03,370	4,67,027
Grants Receivable	2	2,53,027	21,63,163
<b>Total</b>		<b>1,19,08,555</b>	<b>2,23,94,758</b>
Significant Accounting Policies and Notes on Accounts	14		


The schedules referred to above form an integral part of the accounts

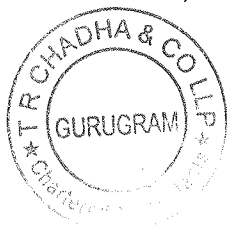
As per our audit report of even date attached

For T R Chadha & Co LLP

Chartered Accountants

(Firm regd No: 006711N/N500028)


  
**Aashish Gupta**  
(Partner)  
M. No. 097343



Place : New Delhi  
M. No. 097343

Date: 15.12.22

For Sesame Workshop India Trust

  
(Dr Asha Singh)  
Trustee



  
(Sonali Khan)  
Managing Trustee

# SESAME WORKSHOP INDIA TRUST

## Income and Expenditure Account for the Year Ended March 31, 2022 (Foreign Contribution Account)

Amount in INR

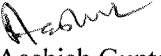
	Sch #	As At 31st March 2022	As At 31st March 2021
<b>Income</b>			
Restricted Grants Utilised/ Availed	2	2,53,44,303	2,45,40,907
Donations Received		-	-
Miscellaneous Income		1,386	-
Interest Income	9	4,81,015	2,67,478
Appropriation from the Deferred Revenue Fund	3	2,44,077	2,28,314
<b>Total</b>		<b>2,60,70,780</b>	<b>2,50,36,699</b>
<b>Expenditure</b>			
Program Costs - Personnel	10	40,35,182	35,46,053
Program Costs - Others	11	1,77,44,174	94,48,693
Administration Costs - Personnel	12	29,82,424	70,57,858
Other Operating Expenses	13	23,26,855	47,55,780
Depreciation	6	2,44,077	2,28,314
<b>Total</b>		<b>2,73,32,712</b>	<b>2,50,36,699</b>
Surplus/ (Deficit) Transferred to the General Reserve		(12,61,932)	-
Significant Accounting Policies and Notes on Accounts	14		

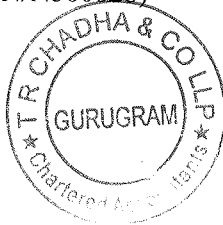
The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

**For T R Chadha & Co LLP**  
**Chartered Accountants**


(Firm regd No: 006711N/N500028)

  
Aashish Gupta  
(Partner)  
M. No. 097343




Place : New Delhi  
Date: 15.12.22

**For Sesame Workshop India Trust**

  
(Dr Asha Singh)  
Trustee



  
(Sonali Khan)  
Managing Trustee

**SESAME WORKSHOP INDIA TRUST**  
**Receipt and Payment Account for the year ended March 31, 2022**  
**(Foreign Contribution Account)**

Particulars	Amount in INR	
	As At 31st March 2022	As At 31st March 2021
<b>Opening Balance</b>		
Cash-in-Hand	45,409	46,050
Cash at Bank		
- Savings Accounts	70,43,251	42,54,737
- Investment in Term Deposits	1,22,33,340	86,70,110
<b>Total (A)</b>	<b>1,93,22,000</b>	<b>1,29,70,897</b>
<b>Add: Receipts during the year</b>		
Restricted Grants Received	2,01,13,231	3,06,04,777
Miscellaneous Income	1,386	-
Interest Income	4,81,015	5,06,524
<b>Total (B)</b>	<b>2,05,95,632</b>	<b>3,11,11,301</b>
<b>Less: Payments during the year</b>		
Program Costs - Personnel	40,35,182	35,04,506
Program Costs - Others	1,77,44,174	85,91,634
Administration Costs - Personnel	29,82,424	73,28,745
Other Operating Expenses	23,26,855	49,67,750
Change in Assets	36,343	25,000
Change in Liability	18,38,986	-
Purchase of Fixed Assets		3,42,563
<b>Total (C)</b>	<b>2,89,63,965</b>	<b>2,47,60,198</b>
<b>Closing Balance</b>		
Cash-in-Hand	46,795	45,409
Cash at Bank		
- Savings Accounts	1,00,68,442	70,43,251
- Investment in Term Deposits	8,38,430	1,22,33,340
<b>Total (A+B-C)</b>	<b>1,09,53,667</b>	<b>1,93,22,000</b>

**For T R Chadha & Co LLP**

**Chartered Accountants**

(Firm regd No: 006711N/N500028)

**Aashish Gupta**

(Partner)

M. No. 097343

Place : New Delhi

Date : 15.12.22



**For Sesame Workshop India Trust**

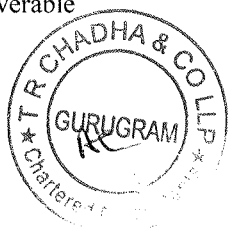
(Dr Asha Singh)  
Trustee

(Sonali Khan)  
Managing Trustee



**SESAME WORKSHOP INDIA TRUST**  
Schedules forming part of the Balance Sheet as at March 31, 2022

	Amount in INR	
	As At 31st March 2022	As At 31st March 2021
<b>Schedule - 1</b>		
<b>General Reserve</b>		
Opening Balance	63,87,523	63,87,522
Add: Amount Transferred from the Income and Expenditure Account	(12,61,932)	1
<b>Total</b>	<b>51,25,591</b>	<b>63,87,523</b>
<b>Schedule - 3</b>		
<b>Deferred Revenue Fund</b>		
Opening Balance	4,42,216	2,59,999
Add: Assets acquired out of Restricted Grants	-	4,10,531
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure Account	2,44,077	2,28,314
<b>Total</b>	<b>1,98,139</b>	<b>4,42,216</b>
<b>Schedule - 4</b>		
<b>Current Liabilities</b>		
Sundry Creditors and Expenses Payable	6,279	18,63,855
Audit Fee Payable	2,75,000	2,70,242
Salary Payable	-	2,07,031
TDS Payable	36,518	1,67,632
<b>Total</b>	<b>3,17,797</b>	<b>25,08,760</b>
<b>Schedule - 5</b>		
<b>Provisions</b>		
Provisions for Gratuity	6,40,323	4,45,819
Provisions for Leave Encashment	4,84,873	3,47,054
Provisions for Severance Pay	1,32,654	1,13,000
<b>Total</b>	<b>12,57,850</b>	<b>9,05,873</b>
<b>Schedule - 7</b>		
<b>Cash and Bank Balances</b>		
Foreign Currency in Hand	46,795	45,409
Balance with HDFC Bank	-	-
Balance with HDFC Bank (FCRA)	46,53,303	50,15,064
Balance with State Bank of India (FCRA)	54,15,139	20,28,187
Fixed Deposit with HDFC Bank (FCRA)	8,38,430	1,22,33,340
<b>Total</b>	<b>1,09,53,667</b>	<b>1,93,22,000</b>
<b>Schedule - 8</b>		
<b>Loans, Advances, etc.</b>		
(recoverable in cash or in kind or for value to be received)		
Prepaid Expenses	1,46,115	2,00,361
TDS Receivable	49,982	1,38,442
Accrued Interest	637	14,180
Other Recoverable	3,06,636	1,14,043
<b>Total</b>	<b>5,03,370</b>	<b>4,67,027</b>





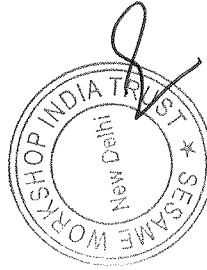
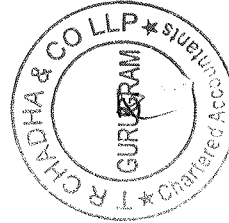
**SESAME WORKSHOP INDIA TRUST**

Schedules forming part of the Balance Sheet as at March 31, 2022  
(Foreign Contribution Accounts)

Schedule - 2

**Restricted Grants**

Particulars	Opening Balance as at April 01, 2021		Grants Received During the Year	Interest Received during the year 2021-22	Total	Utilised/ Availed and Credited to the Income and Exp. A/c	Utilised/ Availed and Credited to the Deferred Revenue Fund	Total	Amount in INR	
	Unutilised Grants	Grants Receivable							Unutilised Grants	Grants Receivable
<b>FCRA</b>	1	2	3	4 (1-2+3)	5	6	7 (5+6)	8 (4-7)		
United Way Worldwide - Bright Start	76,68,085	-	-	13,33,203	65,87,909	-	65,87,909	13,33,203	2,53,027	
Sesame Workshop, USA - Porticus	22,02,838	-	61,80,540	83,83,378	74,52,746	-	74,52,746	9,30,632	-	
Sesame Workshop, USA - Wash Up	22,79,463	-	52,91,650	75,71,113	50,58,007	-	50,58,007	25,13,106	-	
Clean Air Fund	-	-	64,49,091	64,49,091	62,45,641	-	62,45,641	2,03,450	-	
Sesame Workshop, USA - Core Support	-	21,63,163	21,91,950	28,787	-	-	-	28,787	-	
Vitol Foundation - Bringing Change in Kashmir	-	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>1,21,50,386</b>	<b>21,63,163</b>	<b>2,01,13,231</b>	<b>13,33,203</b>	<b>3,01,00,454</b>	<b>2,53,44,303</b>	<b>2,53,44,303</b>	<b>50,09,178</b>	<b>2,53,027</b>	



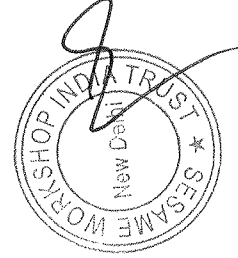
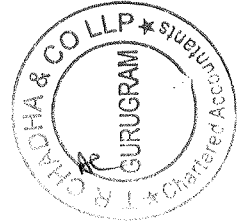
# SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Balance Sheet as at March 31, 2022  
(Foreign Contribution Accounts)

Schedule - 6

## Property Plant and Equipment

	Gross Block					Depreciation			Amount in INR	
	As at 01-Apr-21	Additions during the year	Deductions during the year	As at 31-Mar-22	Upto 01-Apr-21	For the year	Upto 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21	
<b>Fixed Assets</b>										
<b>RCRA</b>										
A. Assets created out of General Reserve										
<i>Tangible Assets</i>										
Office Equipment	7,035	-	-	7,035	6,683	-	6,683	352	352	
Sub Total	7,035	-	-	7,035	6,683	-	6,683	352	352	
B. Assets created out of Restricted Grants										
<i>Tangible Assets</i>										
Computers	7,98,434	-	-	7,98,434	4,44,819	2,19,630	6,64,449	1,33,985	3,53,615	
Office Equipment	11,74,526	-	-	11,74,526	10,86,519	24,447	11,10,966	63,560	88,007	
<i>Intangible Assets</i>										
Computer Software	66,919	-	-	66,919	66,325	-	66,325	594	594	
Sub Total	20,39,879	-	-	20,39,879	15,97,663	2,44,077	18,41,740	1,98,139	4,42,216	
Total	20,46,914	-	-	20,46,914	16,04,346	2,44,077	18,48,423	1,98,491	4,42,568	

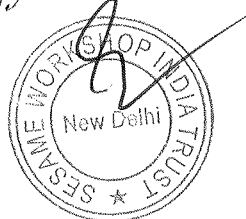
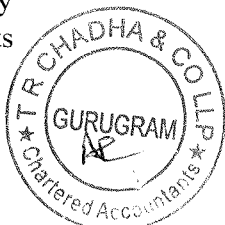


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# SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Income and Expenditure Account for the year ended March 31, 2022  
(Foreign Contribution Accounts)

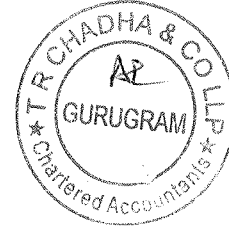
	Amount in INR	
	As At 31st March 2022	As At 31st March 2021
<b>Schedule - 9</b>		
<b>Interest Income</b>		
Interest on Fixed Deposits	2,29,530	98,460
Interest on Savings Bank Accounts	2,39,791	1,66,807
Interest on Income Tax Refund	11,694	2,211
<b>Total</b>	<b>4,81,015</b>	<b>2,67,478</b>
<b>Schedule - 10</b>		
<b>Program Costs - Personnel</b>		
Staff Salaries	32,17,172	32,24,937
Other Benefits	8,18,010	3,21,116
<b>Total</b>	<b>40,35,182</b>	<b>35,46,053</b>
<b>Schedule - 11</b>		
<b>Program Costs - Others</b>		
Consultancy Fees	73,28,590	49,87,932
Information and Education Expenses	36,16,838	12,74,173
Tour and Travel Expenses	1,60,289	925
Training, Workshop and Conference Expenses	9,450	7,896
Postage/ Shipping/ Courier	-	28,125
Subgrant to Partner NGOs	-	11,89,141
Recruitment Expenses	2,88,805	
Insurance Expenses	-	-
Dissemination of Communication Equipment and Accessories	22,40,540	-
Repair & Maintenance	1,825	-
Warehouse & Storage Expenses	4,98,882	-
PR & Marketing Expenses	7,88,019	1,36,850
Content Acquisition Expenses	28,10,936	18,23,651
<b>Total</b>	<b>1,77,44,174</b>	<b>94,48,693</b>
<b>Schedule - 12</b>		
<b>Administrative Costs - Personnel</b>		
Staff Salaries	17,21,854	59,50,818
Gratuity Expenses	2,42,993	20,984
Medical Insurance	1,61,604	2,13,413
Leave Encashment	2,34,713	34,046
Severance Pay	19,654	7,000
Other Benefits	6,01,606	8,31,597
<b>Total</b>	<b>29,82,424</b>	<b>70,57,858</b>



# SESAME WORKSHOP INDIA TRUST

Schedules forming part of the Income and Expenditure Account for the year ended March 31, 2022  
(Foreign Contribution Accounts)

	Amount in INR	
	As At 31st March 2022	As At 31st March 2021
<b>Schedule - 13</b>		
<b>Other Operating Expenses</b>		
Audit Fees	3,18,991	2,91,547
Electricity and Water Expenses	67,008	1,66,245
Telephone/ Internet Expenses	42,196	1,32,040
Miscellaneous Expenses	38,177	8,841
Repair and Maintenance	1,37,479	1,99,236
Printing, Stationery and Other Consumables	59,390	3,02,737
PR & Marketing - Admin	20,598	1,38,060
Subscription/Registration Charges - Admin	32,655	15,109
Bank Charges	21,076	21,518
Recruitment Expenses	1,32,444	15,930
Rent	9,13,819	14,42,534
Postage/ Shipping/ Courier	-	82,326
Tour and Travel Expenses	11,451	27,889
Warehouse & Storage Expenses	-	2,86,517
Packaging/ Forwarding Expenses	-	79,803
Training/Workshop/Conference/Meeting Expenses	40,000	-
Insurance Expenses	1,768	-
Trustees' Insurance	62,625	68,413
Consultancy Fees	2,29,870	7,23,685
Website Development and Maintenance Charges	1,89,999	7,53,350
Prior Period Expenses	7,310	-
<b>Total</b>	<b>23,26,855</b>	<b>47,55,780</b>



## Sesame Workshop India Trust

### Schedule 14 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

#### 1. Organization

Sesame Workshop India Trust was established on 30<sup>th</sup> July 2008 as a Public Charitable Trust. The Trust is engaged in promoting and facilitating the educational development of children and providing educational outreach.

The Trust is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 12A/200-2010/S-5821/681 dated September 03, 2009. The registration has been renewed vide registration number AAITS0645RE20214 dated 28<sup>th</sup> May, 2021 valid up to assessment year 2025-26.

In the opinion of the Board of Trustees, the Trust is eligible for exemption from income tax under section 11 to 13 of the Act. Hence, no provision for the current income tax and deferred tax has been made in these financial statements.

#### 2. Significant accounting policies

##### (i) Basis of accounting

The financial statements have been prepared pursuant to the requirements of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as applicable regulations) and does not constitute complete set of general purpose of financial statements. Such financial statements have been prepared and present under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in preparation of the special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

##### (ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

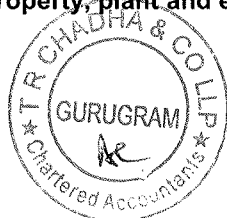
##### (iii) Property, plant and equipment

###### i) Property, plant and equipment acquired by applying restricted funds

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

Property, plant and equipment acquired from restricted funds are capitalised and an equal amount is transferred to deferred revenue fund. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account. Upon completion of the projects, if project assets are not taken back by the donors, the unadjusted value of such assets is transferred to income in the income and expenditure account by debiting the deferred revenue fund.

###### ii) Property, plant and equipment acquired from own sources of funds



## Sesame Workshop India Trust

### Schedule 14 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022

Property, plant and equipment acquired out of own sources of funds are reported at historical costs. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

#### iii) Property, plant and equipment received through donation

Property, plant and equipment received through donation are recognized at nominal value of Rs. 1 in the books of accounts. These assets are reported as "Donated Asset" in the schedule of Property, plant and equipment and as an addition to the general reserve fund. All donations are considered to be available for unrestricted use, unless otherwise specifically provided by the donor.

#### b. Depreciation

Depreciation is charged on written down value based on method based on management's estimate of useful life of the asset after considering the residual value of five percent. The estimated useful life of the assets are as under:

Particular	Useful Life
Office equipment	5 Years
Computer equipment	3 Years

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life. Useful life has been estimated as 3 years in case of acquired software.

An asset costing Rs.5,000 or below is depreciated/ amortized fully in the year of purchase.

#### (iv) Impairment of assets

Management of the Trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

#### (v) Cash and bank balance

Cash and bank balance for the purpose of balance sheet comprise cash at bank and in hand and investment in fixed deposits with the banks.

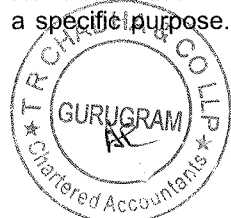
#### (vi) Funds

##### a. Restricted funds (Corpus/ Endowment funds)

Corpus/ Endowment funds are those funds which are received from the donor with specific direction that they shall form part of the corpus/ endowment fund of the Trust. The corpus/ endowment funds as reported in the Balance Sheet represents the net fund balance considering receipts and its utilisation as at balance sheet date.

##### b. Restricted funds (Grants and contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the



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**Sesame Workshop India Trust**

**Schedule 14 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**

conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the deferred revenue fund during the year. Grants and contribution shown under the "Current assets" represent funds receivable due to utilization of funds in excess of the funds received against the particular project/program.

**c. Designated funds**

Designated funds are those funds, which are specifically mandated by applicable law and/or established by the Trust, for specific purposes. The funds reported in the Balance Sheet are:

- i. Deferred revenue fund, which represents net value of assets, acquired using restricted funds.

**(vii) Revenue Recognition**

Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenditure, are treated as income of the year. After fulfilment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to Income and Expenditure Account.

Grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income and Expenditure Account on a systematic and rational basis.

**General donations – General** donations are recognized on receipt basis.

**Interest income** - Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

**(viii) Foreign exchange transactions**

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet.

Any income or expense on account of exchange differences, either on settlement or on translation of transactions, is recognized in the Income and Expenditure Account.

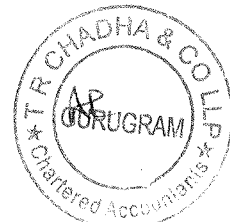
**(ix) Employee benefits**

**(a) Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

**(b) Post- employment benefits**

Post-employment and other long term employee benefits are recognised as an expense in the Income and Expenditure Account for the year in which the employee has rendered services. The expense on Gratuity and Leave Encashment is recognised at the present value of the amounts payable determined using AS 15 Employee Benefits.



**Sesame Workshop India Trust**

**Schedule 14 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2022**


**(x) Provision and contingencies**

Provisions are recognised when the Trust has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

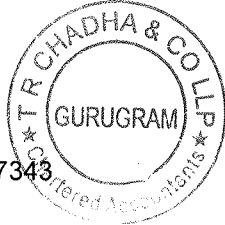
**3. Previous year figures**

Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm to current year's classification.

**For T R Chadha & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 006711N/N500028

  
Aashish Gupta

Partner  
Membership No:097343



**For Sesame workshop India Trust**

  
Dr Asha Singh

Trustee



  
Sonali Khan  
Managing Trustee

Place: New Delhi  
Date: 15.12.22

Place: New Delhi  
Date: 15.12.22