

SINGH KRISHNA & ASSOCIATES

Chartered Accountants

8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019

Tele./ Fax: 40590344, e-mail: skacmail@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Trustees of

Sesame Workshop India Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Sesame Workshop India Trust (the Trust), which comprise the Balance Sheet as at March 31, 2016 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Report and Opinion


We report that:

- (i) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books;
- (iii) the Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account;



- (iv) in our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India;
- (v) in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2016;
and
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494



Place : New Delhi

Date : 28th September 2016

SESAME WORKSHOP INDIA TRUST

Balance Sheet as at March 31, 2016

			Amount in ₹
	Sch #	Current Year	Previous Year
Liabilities			
Initial Corpus		10,000	10,000
General Reserve	1	9,818,151	4,850,476
Restricted Grants	2	16,731,970	2,602,734
Deferred Revenue Fund	3	2,070,713	641,471
Current Liabilities & Provisions			
Current Liabilities	4	1,650,585	6,149,730
Provisions	5	700,098	332,394
Total		30,981,517	14,586,805
Assets			
Fixed Assets			
Fixed Assets	6		
Gross Block		4,352,956	2,270,022
Less: Accumulated Depreciation		1,341,507	795,205
Net Block		3,011,449	1,474,817
Current Assets, Loans, Advances, etc.			
Cash and Bank Balances	7	25,171,687	9,868,390
Loans, Advances, etc.	8	1,380,509	2,782,580
Grants Receivable	2	1,417,872	461,018
Total		30,981,517	14,586,805
Significant Accounting Policies and Notes on Accounts	14		

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh
(Krishna Kumar Singh)
Partner
M. No. 077494



Sashwati Banerjee
for Sesame Workshop India Trust
(Sashwati Banerjee)
Managing Trustee



Place : New Delhi

Date : *28th September 2016*

SESAME WORKSHOP INDIA TRUST

Income and Expenditure Account for the Year Ended March 31, 2016


			Amount in ₹
	Sch #	Current Year	Previous Year
Income			
Restricted Grants Utilised/ Availed	2	46,953,895	10,309,871
Receipts for Program Activities		5,925,578	10,026,330
Miscellaneous Income		10,265	4,439
Interest Income	9	1,084,182	722,269
Appropriation from the Deferred Revenue Fund	3	336,542	114,604
Total		54,310,462	21,177,513
Expenditure			
Program Costs - Personnel	10	4,173,368	3,583,250
Program Costs - Others	11	39,634,008	11,906,236
Administration Costs - Personnel	12	1,946,126	577,300
Other Operating Expenses	13	3,042,983	4,323,724
Depreciation	6	546,302	294,432
Prior Period Expenses/Adjustments		-	(6,578)
Total		49,342,787	20,678,364
Surplus/ (Deficit) Transferred to the General Reserve		4,967,675	499,149

Significant Accounting Policies and Notes on Accounts 14

The schedules referred to above form an integral part of the accounts

As per our audit report of even date attached

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494




for Sesame Workshop India Trust


(Sashwati Banerjee)
Managing Trustee

Place : New Delhi

Date : 28th September 2016